

CITY OF THREE FORKS, MONTANA

RESOLUTION # 433-2024

A RESOLUTION OF THE THREE FORKS CITY COUNCIL AMENDING FISCAL YEAR 2024-2025 BUDGET AND MILLS TO BE LEVIED

WHEREAS, the City of Three Forks adopted the Fiscal Year 2024-2025 mills to be levied via Resolution #428-2024, and the Fiscal Year 2024-2025 budget via Resolution #430-2024, both on September 10, 2024.

WHEREAS, the Department of Revenue (DOR) released the notified 2024 Certified Taxable Valuation to Gallatin County on August 5, 2024. On August 15, DOR informed the County there may be errors in the Taxable Valuation, and said it would review the properties and resend a Taxable Valuation by September 27, to all taxing jurisdictions. This was due to several newly constructed buildings not being factored into the current valuation since DOR's staff had not had time to review and include new construction.

WHEREAS, knowing this while working on the FY24/25 budget, the City Treasurer took this potential error to mean that DOR would only come back with the same or higher value, not a lesser value. The City Treasurer explained this to the Council during its meeting on September 10th.

WHEREAS, the City of Three Forks is empowered under Sections 7-6-4006, -4012 and -4031, MCA to amend the fiscal year budget.

WHEREAS, pursuant to §7-1-4127, MCA the City Clerk made a copy of this Resolution available for inspection at the City Office (206 Main Street) of Three Forks, Montana on October 16, 2024, as well as published the notice in the Bozeman Daily Chronicle on October 29 and November 1, 2024, in the Belgrade News on October 31, 2024, and in the Three Forks Voice on October 30 and November 6, 2024, as well as posted on the City's website, Facebook page and various locations around town as per the City's standard practice.

WHEREAS, the City's State of Montana Entitlement share and County Local Option Motor Vehicle Tax will remain the same as stated in Resolution #428-2024.

WHEREAS, the FY24/25 totals for both revenues and expenditures will remain the same as adopted in Resolution #430-2024.

WHEREAS, pursuant to §15-10-420, MCA the City would like to correct its total mills to be levied in this resolution and resend it to the County Treasurer so it will be accurate on the November tax bills.

NOW, THEREFORE BE IT RESOLVED that the Three Forks City Council hereby authorizes mills to be set at 79.7 and be levied for Fiscal Year 2024-2025. The voter-approved mills of 5.5 to the Fire Control Capital Improvements, 3.00 mills for Library Operations, 1.5 mills for the Fire Relief Agency remain the same as previously set, for a grand total of 89.7 mills to be fixed and levied.

PASSED AND ADOPTED this 12th day of November 2024.

ATTEST:

Randy Johnston, Mayor

Crystal Turner, City Clerk