

CITY OF THREE FORKS, MONTANA

RESOLUTION # 451 - 2025

A RESOLUTION OF THE THREE FORKS CITY COUNCIL ADOPTING THE PRELIMINARY BUDGET FOR FISCAL YEAR 2025-2026

WHEREAS, pursuant to §7-6-4021, MCA, the City Clerk advertised the date, time and location on the City's website and Facebook account, on the City Hall window, at the Post Office, and at the three local banks on May 14, 2025, of the Budget Committee meeting would be held on June 3, 2025.

WHEREAS, pursuant to §7-6-4024, MCA, the City Clerk scheduled this public hearing of the Fiscal Year 2025-2026 Preliminary Budget to be held on August 12, 2025.

WHEREAS, pursuant to §7-1-4127, MCA the City Clerk made a copy of this Resolution and the list of assessments available for inspection at the City Office (206 Main Street) of Three Forks, Montana on July 15, 2025, as well as published the notice in the Bozeman Daily Chronicle on 7/22 & 8/5/2025, in the Belgrade News on 7/24 & 8/7/2025, and in the Three Forks Voice on 7/30 & 8/6/2025, as well as posted on the City's website, Facebook page and various locations around town as per the City's standard practice.

WHEREAS, pursuant to §7-6-4024(3), MCA, the City Council intends to continue the process of reviewing and adjusting the preliminary budget and accepting public input until the public hearing to adopt the Fiscal Year 2025-2026 budget no later than the first Thursday after the first Tuesday in September, or within 30 calendar days of receiving the Department of Revenue's 2025 Certified Taxable Valuation information.

WHEREAS, pursuant to §15-10-420, MCA, all governing bodies are required to declare whether an increase will occur in property taxes due to calculation. The governing body must show the values of the taxes, permissive mills (none for Three Forks), and voted mills respective for a home valued at \$100,000, \$300,000 and \$600,000 and be included in the fiscal year budget.

WHEREAS, Senate Bill 542 (SB542) amends §15-10-420, MCA, and provides governing bodies a choice for calculating mills based on a dollar-base or by property taxes assessed in the previous fiscal year. The Montana League of Cities and Towns suspects that most entities will go with the dollar levy option. The City Treasurer agrees with this recommendation and has setup the revenue budget to abide by the structure in SB542.

NOW THEREFORE BE IT RESOLVED by the Three Forks City Council it hereby sets the Preliminary Budget for Fiscal Year 2025-2026 (attached Exhibit A for Revenues and Exhibit B for Expenditures) to allow for revenue and expenditure postings beginning July 1, 2025. The increase in tax values based on the calculation in §15-10-420 for homes valued at \$100,000, \$300,000 and \$600,000 is \$43.19, \$129.56, and \$259.12, respectively.

PASSED and ADOPTED this 12th day of August 2025.

ATTEST:

Randy Johnston, Mayor

Crystal Turner, City Clerk