

Revised 9/27/2024

MONTANA Form AB-72T Rev. 6-24

2024 Certified Taxable Valuation Information

(15-10-202, MCA)

Gallatin County

CITY OF THREE FORKS

C	ertified values are now availabl	<mark>e online at property.mt.go</mark>	v/cov		
1. 2024 Total Market Value ¹			\$	384,686,880	
2. 2024 Total Taxable Value ²				5,579,272	
2024 Taxable Value of Newly Taxable Property 2024 Taxable Value less Incremental Taxable Value ³				. \$ 306,683 . \$ 5,579,272	
(Class 1 and Class 2)					
6. 2024 Tax Loss from HB212				(337)	
7. TIF Districts					
Tax Increment	Current Taxable	Base Taxable	In	Incremental Value	
District Name	Value ²	Value			
² Taxable value is calculate ³ This value is the taxable	nclude class 1 and class 2 valued after abatements have been value less total incremental value lass 2 is included in t	e en applied alue of all tax increment t	9/27/20		
	For Information	Purposes Only			
	ntrally assessed property having ownership in compliance wit		nillion or mo	re, which has	
I. Value Included in "newly taxable" property					
II. Total value exclusive o	f "newly taxable" property		\$		

Note

Special district resolutions <u>must be delivered to the department</u> by the first Thursday after the first Tuesday in September, <u>09/05/2024</u>, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder <u>must provide mill levies for each taxing jurisdiction to the department</u> by the second Monday in September, <u>09/9/2024</u>, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

Determination of Tax Revenue and Mill Levy Limitations Section 15-10-420, MCA Aggregate of all Funds/or _____Fund

FYE June 30, 2025

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue ACTUALLY assessed in the prior year Year's form Line 17) (from Prior	\$ 409,096	\$ 409,096
(2)	Add: Current year Inflation adjustment @ 2.80%		\$ 11,455
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as negative)	\$ -	\$.
(3.5)	Subtract: Department of Revenue FY2025 All Class 8 Business Property Tax Reimbursement (15-1-123 MCA) *This is a new line for FY2025 only; see the Instructions tab for additional information (enter as negative)	\$ (337)	\$ (357)
(4) = (1)+(2)+(3)+(3.5)	Adjusted ad valorem tax revenue		\$ 420,214
(=)	ENTERING TAXABLE VALUES		
(5)	Enter 'Total Taxable Value' - from Department of Revenue Certified Taxable Valuation Information form, line # 2	\$ 5,579,272	\$ 5,579.272
(6)	Subtract: 'Total Incremental Value' of all tax Increment financing districts (TIF Districts) - from Department of Revenue Certified Taxable Valuation Information form, line # 6 (enter as negative)		\$
(7) = (5) + (6)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 5,579.272
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue Certified Taxable Valuation Information form, line #3 (enter as negative)	\$ (306,683)	\$ 5,579.272 \$ (306.683)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue Certified Taxable Valuation Information form, line # 5 (enter as negative)		\$
(10) = (7) + (8) + (9)	Adjusted Taxable value per mill		\$ 5,272.589
(11) =(4) / (10)	CURRENT YEAR calculated mill levy		79.70
(12) = (7) × (11)	CURRENT YEAR calculated ad valorem tax revenue		\$ 444,668
	CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT		
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)		0.00
(14) =(11) + (13)	Total current year authorized mill levy, including Prior Years' carry forward mills		79.70
(15) =(7) x (14)	Total current year authorized ad valorem tax revenue assessment		\$ 444,668
-(//X(/-I)	CURRENT YEAR ACTUALLY LEVIED/ASSESSED		
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	79.70	79.70
(17) =(7) x (16)	Total ad valorem tax revenue actually assessed in current year		\$ 444,668
	RECAPITULATION OF ACTUAL:		
(18) '= (10) x (16)	Ad valorem tax revenue actually assessed		\$ 420,225
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 24,443
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$