

Three Forks Rodeo Arena Board of Directors

Minutes of Meeting held Tuesday, August 27, 2024

Our regular meeting was scheduled for Monday, August 26, 2024 - but due to scheduling conflicts was moved to August 27 (and posted well in advance of the 48-hour notice requirement). The meeting was held at the Sacajawea Hotel, 5 N. Main Street, Three Forks, MT at 6:00pm.

Present were Casey Elmore, Mike Lane, Ann Price, Gene Townsend, Adam Miller, Ryan Hamilton, and Ryan Pestel were all present; Secretary Crystal Turner and Marketing Director Christina Kamps were also in attendance. Guests included Jeff Price, Sam Hamilton and Brooke Pestel.

Financials & Approval of Minutes

Ryan Hamilton moved to approve the 7/1/2024 minutes, Ann Price seconded the motion. Motion passed unanimously.

Committee Reports

Crystal went over the bills paid since the previous meeting including bills that were to be paid at the next Council meeting (see packet). She explained she reissued a check to Lehrkind's at a lesser amount because they had a credit on our account since July 2023 she was unaware of. Lehrkind's had not received the check for July 2024 payment yet, so Crystal reissued and they said they would shred the overpayment one once received. Gene Townsend moved to approve the bills. Ann Price and Ryan Hamilton seconded the motion in unison. Motion passed unanimously.

Adam reviewed the financials. He explained there is \$302,658 in the banks between the checking account, savings, and CDs. Overall there was a drop in this year's revenue, which correlates to the lower attendance. This was believed to be due to the Gallatin County Fair, a rodeo in Whitehall and a concert at Bridger Brewing in Three Forks - all on the same weekend. Crystal went over the final changes to the FY24-25 budget. Adam asked to increase the PA system budget a couple thousand just in case. Casey asked to include an additional principal payment as well, even though the Board did not make one last year. Gene Townsend moved to approved the budget and financials. Ann Price seconded the motion. Motion passed unanimously.

Rodeo & Events

The majority of this was discussed during the Financial Report. Improvements requested are a tree to be planted near the back gate to help shade the ticket office booth. There were several requests for non-alcoholic drinks, so next year we will include some N/A options and/or mocktails.

Christina suggested it would be good to loan a Zettle card reader to the Three Forks Saddlery for their pre-sale tickets next year.

New Business

Skip September's meeting as agreed at July's meeting, and the October meeting will be 10/7 at 5:30PM at the Cook Shack.

Ryan Hamiton moved to adjourn. Ann Price seconded. Motion passed unanimously. Meeting adjourned at 6:40pm.