



**STATE FINANCIAL SERVICES DIVISION**  
**LOCAL GOVERNMENT SERVICES BUREAU**  
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547  
[Local Government Services Bureau Portal](#)

**ENTITY #            021604**

**MONTANA**  
**CITY OF THREE FORKS**  
**PO BOX 187**  
**THREE FORKS, MT 59752-0187**

## **ANNUAL FINANCIAL REPORT**



**FISCAL YEAR ENDING JUNE 30, 2023**

**ANNUAL FINANCIAL REPORT FILING FEE  
FISCAL YEAR ENDING JUNE 30, 2023**

021604 CITY OF THREE FORKS PO BOX 187 THREE FORKS, MT 59752-0187	If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

**\*\*If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration  
Local Government Services  
Mitchell Bldg - Room 270  
PO Box 200547  
Helena, MT 59620-0547**

**\*\*If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed *Determination of Filing Fee & Audit Requirement* form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

**PLEASE NOTE:** The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

**If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2),** please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

**LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE**

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Exceed:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

**FOR DEPARTMENT OF ADMINISTRATION USE ONLY**

GL#	Amount Received:	
	\$	Date: _____
TD#	By: _____	

## Determination of Filing Fee Form

**Note:** This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.

**FEE REQUIREMENT:** As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule must be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenues" as all receipts or inflows of resources of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt not received from state or federal sources.

**AUDIT REQUIREMENT:** As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, must have an audit. "Financial Assistance" including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

**Part II - Determination of Audit Requirement.** Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

### GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	1,512,888.62
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

### ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

*Note: Do not include revenues of Internal Service Funds*

Total Operating Revenues	1,431,127.81	<b>Box #1</b>
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		<b>Filing Fee Owed     \$1300.00</b>
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	207,609.02	
Interest Revenues	68,139.07	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

### ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	0.00
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### TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

*NOTE: Do not include additions to Investment Trust Funds*

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
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**Total Revenues for Calculation of Filing Fee     \$3,219,764.52**

**If total revenues are equal to or less than \$750,000**, no filing fee is required to be paid. However, your entity may be subject to audit requirements as determined in Part II or required by other agencies.

**Review Part II** below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

**If total revenues plus adjusted debt proceeds exceeds \$750,000**, your entity will be subject to audit requirements.

### Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

**Add:** Proceeds from Debt provided by a Federal agency, a State agency or another local government:

<b>Governmental Funds</b> (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16) Proceeds from General Long-Term Debt)	0.00	<b>Box #2</b>
<b>Proprietary Funds</b> (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	0.00	<b>Audit Required?     YES</b>
<b>Manually subtract</b> debt proceeds received from non-governmental financial institutions (banks, savings & loans) included above (Enter as a negative)		
Subtotal - Proceeds received from Debt	0.00	
<b>Manually subtract</b> amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)		
Total Adjusted Debt Proceeds	\$0.00	
<b>Total Revenues + Total Adjusted Debt Proceeds</b>	<b>\$3,219,764.52</b>	

**If this amount exceeds \$750,000**, you are required to have an audit for the fiscal year.

**CITY OF THREE FORKS  
ANNUAL FINANCIAL REPORT  
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**INTRODUCTORY**

**SECTION**

**CITY OF THREE FORKS  
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Attorney		
Clerk and recorder		
Auditor		
Treasurer		
Sheriff		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Randy Johnston	12/31/2025
Councilperson/Commissioner	Gene Townsend	12/31/2025
Councilperson/Commissioner	George Chancellor	12/31/2025
Councilperson/Commissioner	Brooke McLees	12/31/2025
Councilperson/Commissioner	Nancy Todd	12/31/2023
Councilperson/Commissioner	Debra Mickelberry	12/31/2023
Councilperson/Commissioner	Steve Dahl	12/31/2023
Attorney	Susan B. Swimley	
Chief of police	Contract with Gallatin County Sheriff Office	
City Clerk/Deputy City Treasurer/Deputy Zoning & Floodplain Official/Deputy City Clerk	Crystal Turner	
City Treasurer/Zoning & Floodplain Official/City Court Clerk/Deputy City Clerk	Kelly J. Smith	
Library Director	Fawn Venzor	
City Judge	Pamela J. Waggener	
Public Works Director	Steven E. Johnston	
Public Works Operator	Matthew Miller	
Public Works General Laborer	Vacancy	

**CONSISTENT WITH STATE LAW, I HEREBY TRANSMIT THE  
CITY OF THREE FORKS  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2023**

Submitted by;

Kelly J. Smith - Treasurer; (406) 285-3431 ksmith@threeforksmontana.us

Crystal Turner - Clerk (406) 285-3431 cturner@threeforksmontana.us

City/Clerk-Treasurer

\_\_\_\_\_  
Date

Preparer's contact information:

Email: cashepherd803@gmail.com

Phone: (406) 363-8953

# **FINANCIAL SECTION**

**MANAGEMENT'S**

**DISCUSSION**

**AND**

**ANALYSIS**



# **BASIC FINANCIAL STATEMENTS**

**CITY OF THREE FORKS  
STATEMENT OF NET POSITION  
FISCAL YEAR ENDING JUNE 30, 2023**

	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
<b>ASSETS</b>			
Cash and cash equivalents	2,140,062.39	2,928,678.43	5,068,740.82
Petty Cash	80.00	50.00	130.00
Restricted Assets:			
Cash and cash equivalents	0.00	224,763.00	224,763.00
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	16,749.02	0.00	16,749.02
Accounts/other receivables - (net of allowance for uncollectibles)	90.00	115,523.06	115,613.06
Leases receivable	107,280.82	0.00	107,280.82
Due from other governments	31,919.69	0.00	31,919.69
Capital assets not being depreciated			
Land	24,878.25	143,000.00	167,878.25
Construction in progress	43,227.73	488,493.48	531,721.21
Capital assets being depreciated (net of accumulated depreciation)	1,807,078.47	8,779,610.60	10,586,689.07
Leased - Right to use capital assets not being amortized	0.00	0.00	0.00
Leased - Right to use capital assets (net of accumulated amortization)	84,785.75	0.00	84,785.75
<b>Total Assets</b>	<b>4,256,152.12</b>	<b>12,680,118.57</b>	<b>16,936,270.69</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows of Resources - Pensions	26,754.35	70,159.84	96,914.19
Deferred Outflows of Resources - OPEB	0.00	0.00	0.00
Deferred Outflows of Resources - Leases	0.00	0.00	0.00
Deferred Outflows of Resources	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>	<b>26,754.35</b>	<b>70,159.84</b>	<b>96,914.19</b>
<b>LIABILITIES</b>			
Accounts payable and other current liabilities	23,847.21	40,541.03	64,388.24
Matured bonds and interest payable	0.00	252,000.00	252,000.00
Due to other governments	0.00	0.00	0.00
Revenues collected in advance	0.00	320,551.79	320,551.79
Long-term liabilities			
Due within one year			
Current portion liabilities	29,425.00	0.00	29,425.00
Compensated absences	5,328.00	22,606.00	27,934.00
Due in more than one year			
Notes, Leases, SBITAs payable	299,691.29	3,174,000.00	3,473,691.29
Pension Liability	137,074.01	359,458.99	496,533.00
OPEB Liability	8,742.00	27,683.00	36,425.00
Compensated absences	3,130.71	10,638.30	13,769.01
<b>Total Liabilities</b>	<b>507,238.22</b>	<b>4,207,479.11</b>	<b>4,714,717.33</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows of Resources - Pensions	10,035.14	26,315.86	36,351.00
Deferred Inflows of Resources - OPEB	15,545.52	49,227.48	64,773.00
Deferred Inflows of Resources - Leases	0.00	0.00	0.00
Deferred Inflows of Resources	88,536.44	0.00	88,536.44
<b>Total Deferred Inflows of Resources</b>	<b>114,117.10</b>	<b>75,543.34</b>	<b>189,660.44</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	1,630,853.91	5,985,104.08	7,615,957.99
Restricted for:	130,750.13		130,750.13
Bond Indenture Requirements		224,763.00	224,763.00
Public Safety	235,295.36		235,295.36
Public Works	526,791.28		526,791.28
Unrestricted	1,089,402.91	2,257,388.88	3,346,791.79
<b>Total Net Position</b>	<b>3,661,551.15</b>	<b>8,467,255.96</b>	<b>12,128,807.11</b>
Balance check w/GW Statement (should equal zero):	0.00	0.00	0.00
<b>-13-</b>			
	0.00	0.00	0.00

**CITY OF THREE FORKS  
STATEMENT OF ACTIVITIES  
FISCAL YEAR ENDING JUNE 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for	Operating	Capital	Primary Government		
		Services, Fines, Forfeitures, etc.	Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Primary government:</b>							
Governmental activities:							
General government	208,377.82	16,337.00	10,849.86	0.00	(181,190.96)		(181,190.96)
Public safety	401,751.33	30,080.40	0.00	0.00	(371,670.93)		(371,670.93)
Public works	243,549.37	90,745.26	46,713.41	0.00	(106,090.70)		(106,090.70)
Public health	178.74	0.00	0.00	0.00	(178.74)		(178.74)
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00
Culture and recreation	509,423.99	346,178.78	77,936.15	69,000.00	(16,309.06)		(16,309.06)
Housing/Community Development	13,886.18	0.00	0.00	0.00	(13,886.18)		(13,886.18)
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00
Interest on long-term debt & leases	4,045.68	0.00	0.00	0.00	(4,045.68)		(4,045.68)
Miscellaneous	17,843.39	0.00	0.00	0.00	(17,843.39)		(17,843.39)
Unallocated costs	0.00				0.00		0.00
<b>Total governmental activities</b>	<b>1,399,056.50</b>	<b>483,341.44</b>	<b>135,499.42</b>	<b>69,000.00</b>	<b>(711,215.64)</b>		<b>(711,215.64)</b>
<b>Business-type activities:</b>							
Water	502,465.34	499,417.45				(3,047.89)	(3,047.89)
Sewer	669,977.61	931,710.36				261,732.75	261,732.75
<b>Total business-type activities</b>	<b>1,172,442.95</b>	<b>1,431,127.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>258,684.86</b>	<b>258,684.86</b>
<b>Total primary government</b>	<b>2,571,499.45</b>	<b>1,914,469.25</b>	<b>135,499.42</b>	<b>69,000.00</b>	<b>(711,215.64)</b>	<b>258,684.86</b>	<b>(452,530.78)</b>
General revenues:							
Property taxes					479,851.79	0.00	479,851.79
Local option taxes					101,793.41		101,793.41
Licenses and permits					16,816.00		16,816.00
Unrestricted Federal/State shared revenues					219,224.11	207,609.02	426,833.13
Unrestricted grants and contributions					0.00		0.00
Unrestricted investment earnings					8,143.30	68,139.07	76,282.37
Miscellaneous					7,134.00		7,134.00
Gain on sale of capital assets					0.00	0.00	0.00
Transfers					0.00	0.00	0.00
Special/Extraordinary items					0.00	0.00	0.00
<b>Total general revenues and transfers</b>					<b>832,962.61</b>	<b>275,748.09</b>	<b>1,108,710.70</b>
Change in net position					121,746.97	534,432.95	656,179.92
Total net position - July 1, 2022 as previously reported					3,539,804.18	7,932,823.01	11,472,627.19
Prior period adjustments					0.00	0.00	0.00
Total net position - July 1, 2022 as restated					3,539,804.18	7,932,823.01	11,472,627.19
Total net position - June 30, 2023					3,661,551.15	8,467,255.96	12,128,807.11



## FISCAL YEAR ENDING JUNE 30, 2023

-16-

**CITY OF THREE FORKS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FISCAL YEAR ENDING JUNE 30, 2023**

<b>Net change in fund balances - total governmental funds (page 16 )</b>	<u>56,877.54</u>
Amounts reported for governmental activities in the statement of activities (page ) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased, leased, subscription-based IT arrangements	<u>152,960.11</u>
Depreciation and amortization expense	<u>(123,925.03)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	
Proceeds from the sale of capital assets	<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	
Long-term receivables (deferred inflow)	<u>7,914.85</u>
GASB68 recognition of On-behalf payments to Pension Plans	<u>0.00</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Lease Right-to-Use Capital Asset/SBITA proceeds	<u>0.00</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt and leases in the Statement of Net Position:	
Lease obligation principal payments	
Long-term loan/contract principal payments	<u>28,703.35</u>
Long-term bond principal payments	
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	<u>0.00</u>
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	<u>135.69</u>
Pension & OPEB expense	<u>(919.54)</u>
Other:	
<b>Change in Net Position in Governmental Activities</b>	<u><u>121,746.97</u></u>

Balance check: 0.00

CITY OF THREE FORKS				
STATEMENT OF NET POSITION				
PROPRIETARY FUNDS				
FISCAL YEAR ENDING JUNE 30, 2023				
		Business-type Activities		
		Major Enterprise Funds		
Account Number	Description	Fund #5210 Water	Fund #5310 Sewer	Totals
	<b>ASSETS</b>			
	<b>Current Assets</b>			
101000	Cash and cash equivalents	918,254.13	2,010,424.30	2,928,678.43
103000	Petty cash	50.00		50.00
120000	Accounts/other receivables - (net of allowance for uncollectibles)	44,668.23	70,854.83	115,523.06
	<b>Total Current Assets</b>	962,972.36	2,081,279.13	3,044,251.49
	<b>Noncurrent Assets</b>			
	Restricted Assets:			
102200	Cash and cash equivalents	47,986.00	176,777.00	224,763.00
180000	Capital assets:			
	Land	87,500.00	55,500.00	143,000.00
	Construction in progress	488,493.48		488,493.48
	Buildings	98,085.00	48,085.00	146,170.00
	Improvements other than buildings	106,090.89	57,487.12	163,578.01
	Machinery and equipment	187,768.03	372,362.91	560,130.94
	Infrastructure (utility systems)	4,269,794.98	9,087,305.97	13,357,100.95
	Less: accumulated depreciation	(2,210,462.17)	(3,236,907.13)	(5,447,369.30)
	Capital assets - net of accumulated depreciation	3,027,270.21	6,383,833.87	9,411,104.08
	<b>Total Noncurrent Assets</b>	3,075,256.21	6,560,610.87	9,635,867.08
	<b>Total Assets</b>	4,038,228.57	8,641,890.00	12,680,118.57
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
199000	Deferred Outflows of Resources - Pensions	35,087.49	35,072.35	70,159.84
199xxx	Deferred Outflows of Resources - OPEB			0.00
199500	Deferred Outflows of Resources - Leases			0.00
199xxx	Deferred Outflow of Resources - Others			0.00
	<b>Total Deferred Outflows of Resources</b>	35,087.49	35,072.35	70,159.84
	<b>LIABILITIES</b>			
	<b>Current Liabilities</b>			
202100	Accounts payable	13,271.45	16,419.58	29,691.03
205200	Matured interest bonds payable	34,000.00	218,000.00	252,000.00
209100	Compensated absences	10,497.00	12,109.00	22,606.00
214000	Deposits payable	10,850.00		10,850.00
216000	Revenues collected in advance	320,551.79		320,551.79
	<b>Total Current Liabilities</b>	389,170.24	246,528.58	635,698.82
	<b>Noncurrent Liabilities</b>			
231000	Bonds payable	382,000.00	2,792,000.00	3,174,000.00
237000	Pension Liability	179,768.27	179,690.72	359,458.99
238000	OPEB Liability	13,841.50	13,841.50	27,683.00
239000	Compensated absences	6,125.15	4,513.15	10,638.30
	<b>Total Noncurrent Liabilities</b>	581,734.92	2,990,045.37	3,571,780.29
	<b>Total Liabilities</b>	970,905.16	3,236,573.95	4,207,479.11
	<b>DEFERRED INFLOWS OF RESOURCES</b>			
220000	Deferred Inflows of Resources - Pensions	13,160.77	13,155.09	26,315.86
22xxxx	Deferred Inflows of Resources - OPEB	24,613.74	24,613.74	49,227.48
225000	Deferred Inflows of Resources - Leases			0.00
22xxxx	Deferred Inflows of Resources - Other			0.00
	<b>Total Deferred Inflows of Resources</b>	37,774.51	37,768.83	75,543.34
	<b>NET POSITION</b>			
	Net Investment in Capital Assets	2,611,270.21	3,373,833.87	5,985,104.08
	Restricted for:			
	Debt Service	47,986.00	176,777.00	224,763.00
	Unrestricted	405,380.18	1,852,008.70	2,257,388.88
	<b>Total Net Position</b>	3,064,636.39	5,402,619.57	8,467,255.96
Balance check (Should equal zero):		0.00	0.00	

CITY OF THREE FORKS				
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION				
PROPRIETARY FUNDS				
FISCAL YEAR ENDING JUNE 30, 2023				
		Business-type Activities		
		Major Enterprise Funds		
Account Number		Fund #5210	Fund #5310	
	Description	Water	Sewer	Totals
	<b>OPERATING REVENUES</b>			
340000	Charges for services	499,417.45	931,710.36	1,431,127.81
360000	Miscellaneous revenues			0.00
363000	Special assessments			0.00
				0.00
	<b>Total Operating Revenues</b>	499,417.45	931,710.36	1,431,127.81
	<b>OPERATING EXPENSES</b>			
100	Personal services	188,137.02	186,392.85	374,529.87
200	Supplies	47,139.05	39,056.13	86,195.18
300	Purchased services	141,070.05	154,553.80	295,623.85
500	Fixed charges	9,928.38	13,895.65	23,824.03
830	Depreciation and Amortization	105,190.84	196,829.18	302,020.02
				0.00
	<b>Total Operating Expenses</b>	491,465.34	590,727.61	1,082,192.95
	Operating Income (Loss)	7,952.11	340,982.75	348,934.86
	<b>NONOPERATING REVENUES (EXPENSES)</b>			
330000	Intergovernmental revenue	202,068.11	5,540.91	207,609.02
371000	Interest revenue	63,469.76	4,669.31	68,139.07
490000	Debt service interest expense (Enter as negative)	(11,000.00)	(79,250.00)	(90,250.00)
	<b>Total Non-Operating Revenues (Expenses)</b>	254,537.87	(69,039.78)	185,498.09
	Income (Loss) before contributions and transfers	262,489.98	271,942.97	534,432.95
	Capital contributions			0.00
	Transfers in (out)			0.00
	Change in net position	262,489.98	271,942.97	534,432.95
	Total net position - July 1, 2022 as previously reported	2,802,146.41	5,130,676.60	7,932,823.01
	Prior period adjustments			0.00
	Total net position - July 1, 2022 as restated	2,802,146.41	5,130,676.60	7,932,823.01
	Total net position - June 30, 2023	3,064,636.39	5,402,619.57	8,467,255.96



CITY OF THREE FORKS			
STATEMENT OF CASH FLOWS			
PROPRIETARY FUNDS			
FISCAL YEAR ENDING JUNE 30, 2023			
	Business-type Activities		
	Major Enterprise Funds		
	Fund #5210	Fund #5310	
Description	Water	Sewer	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from customers	492,916.03	934,360.67	1,427,276.70
Cash paid to suppliers	(307,145.65)	(233,526.36)	(540,672.01)
Cash paid to employees	(172,427.90)	(170,743.98)	(343,171.88)
Cash received from interfund services provided			0.00
Cash paid for interfund services used			0.00
Net cash provided (used) by operating activities	13,342.48	530,090.33	543,432.81
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from (to) other funds	0.00	0.00	0.00
Advances from (to) other funds			0.00
Subsidies from taxes and other governments	196,524.81		196,524.81
Net cash provided (used) by capital and related financing activities	196,524.81	0.00	196,524.81
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases/acquisition/construction of capital assets	(239,231.58)	(11,435.00)	(250,666.58)
Principal on debt, leases, & SBITAs (Enter as a negative)	(32,000.00)	(213,000.00)	(245,000.00)
Interest paid on debt, leases, & SBITAs (Enter as a negative)	(11,000.00)	(79,250.00)	(90,250.00)
Net cash provided (used) by capital and related financing activities	(282,231.58)	(303,685.00)	(585,916.58)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sales of investments			0.00
Purchase of investments (Enter as negative)			0.00
Interest earnings	63,469.76	4,669.31	68,139.07
Net cash provided (used) by investing activities	63,469.76	4,669.31	68,139.07
Net increase (decrease) in cash and cash equivalents	(8,894.53)	231,074.64	222,180.11
Cash and cash equivalents - July 1, 2022	975,184.66	1,956,126.66	2,931,311.32
Cash and cash equivalents - June 30, 2023	966,290.13	2,187,201.30	3,153,491.43
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	7,952.11	340,982.75	348,934.86
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation expense	105,190.84	196,829.18	302,020.02
(Increase) Decrease in accounts receivable	(6,711.57)	2,650.31	(4,061.26)
Increase (decrease) in customer deposits	210.15	0.00	210.15
Increase (decrease) in accounts payable	(86,888.07)	(2,177.35)	(89,065.42)
Increase (decrease) in compensated absences pay.	5,071.33	5,071.33	10,142.66
Increase (decrease) in OPEB expense	(22,120.10)	(23,843.43)	(45,963.53)
Increase (decrease) in GASB68 pension expense	10,637.79	10,577.54	21,215.33
Total adjustments	5,390.37	189,107.58	194,497.95
Net cash provided (used) by operating activities	13,342.48	530,090.33	543,432.81



[illegible]

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

*[Note to the preparer - Note disclosures contained herein are illustrative only, and are provided for your convenience. Local governments should modify these note disclosures as applicable to their entity.]*

1. **Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2021 are described below.

The government adopted the provisions of the following GASB Statements:

GASB Statement No. 99 establishes or amends accounting and financial reporting requirements for specific issues related to leases, public-public and public-private partnerships (PPPs), and subscription-based information technology arrangements (SBITAs).

GASB Statement No. 96 establishes the accounting and financial reporting standards for Subscription-Based-Information Technology Arrangements (SBITAs). A SBITAs establishes the right-to-use an intangible asset and corresponding subscription liability.

GASB Statement No. 87 - The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and also enhancing the relevance, reliability, and consistency of information about the leasing activities of governments.

The significant accounting policies are described below.

**A. Reporting Entity**

The City of Three Forks is a political subdivision of the State of Montana governed by a Mayor and Council (Commission) duly elected by the registered voters of the City. The City utilizes the Mayor/Council form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

**Blended Component Unit:**

City of Three Forks Library: The operations of the Library are included in the financial statements as a Special Revenue Fund. The library is governed by a library board which consists of five members. The library is financed by tax revenues of both the City, as well as by allocated motor vehicle local option tax, interest earnings and library fines (charges for services). The City and County have entered into a contract which provides up to \$72,160 of County taxes in support of the library and contribute additional amounts for capital outlay. The library also has resumed renting out its basement space for \$600 per month. A citizen vote approved 3.0 mills to be levied for the City of Three Forks Library. The City also approved a total of 8.75 mills (including the voter approved 3 mills) for the fiscal year ended June 30, 2023 and received \$41,049 in total tax revenue.

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as a general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

**The government reports the following major governmental funds:**

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Three Forks Rodeo Arena - The Fair Board, who is appointed by the City Council, manages the Fairgrounds operations, schedules the events, and the City pays all the approved bills of the Fairgrounds.

Library - a special revenue fund that accounts for the financial resources of the Library.

Headwaters Trail Project - a special revenue fund that accounts for the financial resources of the Headwaters Trail Project.

**The government reports the following major proprietary funds:**

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

**Additionally, the government reports the following fund types:**

Fiduciary Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include trust or custodial funds.

Custodial Funds - These funds are used to account for fiduciary activities not held in a trust or an equivalent arrangement. These may include external investment pools (not held in trust) and custodial funds.

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation - cont.**

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customer for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position**

**1. Deposits and investments**

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

**2. Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectible. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

**3. Inventories and prepaid items**

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**4. Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and they establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**F. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position -cont.**

**5. Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc.), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 to 50 years
Building improvements	10 to 25 years
Machinery and equipment	5 to 30 years
Utility lines and improvements	25 to 50 years

**6. Deferred outflows of resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description:</u>	<u>Amount</u>
Government-Wide Statement of Net Position - Governmental activities, net pension liability per GASB 68	\$ 26,754.35
Government-Wide Statement of Net Position - Business-type activities, net pension liability per GASB 68	\$ 70,159.84
Government-Wide Statement of Net Position - Governmental activities, OPEB liability per GASB 75	\$ -
Government-Wide Statement of Net Position - Business-type activities, OPEB liability per GASB 75	\$ -

**7. Deferred inflows of Resources**

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows or resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description:</u>	<u>Amount</u>
Governmental Balance Sheet - Governmental activities, tax revenue deferral	\$ 16,757.86
Government-Wide Statement of Net Position - Governmental activities, net pension liability per GASB 68	\$ 10,035.14
Government-Wide Statement of Net Position - Business-type activities, net pension liability per GASB 68	\$ 26,315.86
Government-Wide Statement of Net Position - Governmental activities, OPEB liability per GASB 75	\$ 15,545.52
Government-Wide Statement of Net Position - Business-type activities, OPEB liability per GASB 75	\$ 49,227.48

**8. Compensated absences**

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

**9. Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts of debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

D. **Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position - cont.**

**10. Fund balance/Net Position**

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned, and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes K and L for further information.

**11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.**

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.  
(Disclose here any deferrals that have a significant effect on Net Position)

**None noted.**

2. **RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

A. **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.  
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

**No further analysis needed.**

B. **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.  
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

**No further analysis needed.**

C. **Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.**

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.  
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

**No further analysis needed.**



**CITY OF THREE FORKS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2023**

**3. COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of the taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfer and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is (is not) employed for the governmental funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent fiscal year.

**B. Excess of expenditures over appropriations**

(Disclose here any instances of budget overdrafts at the fund level)

**None noted.**

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**C. Deficit fund equity**

(Disclose here any instance of deficit fund equity balances and the reasons for such deficit)

**None noted.**

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**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year end, the cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	2,140,142.39
Business-Type Activities	\$	3,153,491.43
Fiduciary Funds	\$	-
Total - Primary Government	\$	5,293,633.82
Discretely Presented Component Unit(s)	\$	-
Total cash, cash equivalents and investments	\$	5,293,633.82

The composition of cash and investments held at June 30 is as follows:

	6/30/2023
<b>Cash on hand</b> (petty cash)	\$ 130.00
<b>Deposits</b>	
Demand deposits	\$ 5,017,517.06
Savings accounts	25,986.76
Certificates of Deposit (non- (other)	250,000.00
(other)	
Total deposits	\$ 5,293,503.82

	<u>Fair Value</u>	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
<b>Investments</b>				
<i>Investments by fair value level</i>				
STIP				
U.S. Treasury Bills				
Mutual Funds				
Repurchase Agreements				
(other by type)				
(other by type)				
(other by type)				
Total investments by fair value level	\$ -	\$ -	\$ -	\$ -

*Investments measured at the net* NAV  
(investment by type)

Total cash, deposits and  
investments \$ 5,293,633.82

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments (continued)**

Montana statutes require that the City obtain securities for the uninsured portion of the deposits as follows: 1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, or 2) securities equal to 100% of the uninsured deposits in the institution in which the deposits are made has a net worth to total assets ratio of less than 6%. The state statutes do not specify in whose custody or name the collateral is to be held. The amount of collateral held for the City deposits at June 30, 2023 exceeded the amount required by state statutes.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the asset. Level 1 inputs are quoted prices in stock markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.. At June 30, 2023, the City had no investments categorized as Level 1, 2 or 3 inputs.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State Law, which limits local governments to certain investment types. The City has no formal investment policy that would further limit its exposure to credit risk.

On June 30, 2023, the book value approximated the fair value of the investments, therefore no unrealized gain or loss was recorded for the year.

As of June 30, 2023, the carrying amount of the City's deposits with financial institutions was \$5,023,460 and the bank balance was \$5,070,104. These deposits include demand and savings deposits, and certificates of deposits. Interest bearing accounts are covered by the Federal Depositary Insurance Corporation (FDIC) up to \$250,000, per bank, per depositor. The uninsured portion was fully secured by pledged securities held by the financial institutions or by their trust departments or agents, but not in the City's name (class 3 collateral).

**B. Compensated Absences**

The City's policy relating to compensated absences is described in Note 1. As shown in the table below, the long-term portion of the debt for governmental activities and business-type activities at June 30, 2023, is expected to be paid in future years from future resources. In prior years, compensated absences have been liquidated primarily by the general fund and the proprietary funds. The total amounts outstanding at June 30, 2023, are listed below:

	Governmental Activities	Business-type Activities	Total
Balance 7/1/22	\$ 8,594	\$ 23,102	\$ 31,696
Additions	-	10,143	10,143
(Reductions)	(136)	-	(136)
Balance 6/30/23	<u>\$ 8,459</u>	<u>\$ 33,244</u>	<u>\$ 41,703</u>
Current portion*	\$ 5,328	\$ 22,606	\$ 27,934
Long-term portion	<u>3,131</u>	<u>10,638</u>	<u>13,769</u>
Total Compensated Absences	<u>\$ 8,459</u>	<u>\$ 33,244</u>	<u>\$ 41,703</u>

\* One-half of annual leave and 100% of sick leave is considered current portion.

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets**

**Governmental Activities capital asset activity for the fiscal year was as follows:**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	24,878.25	0.00	0.00	24,878.25
Construction in progress	0.00	43,227.73	0.00	43,227.73
Total capital assets not being depreciated	24,878.25	43,227.73	0.00	68,105.98
Capital assets being depreciated				
Buildings	584,764.06	0.00	0.00	584,764.06
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	1,093,536.17	95,230.48	0.00	1,188,766.65
Machinery and equipment	1,751,947.17	0.00	0.00	1,751,947.17
Infrastructure	208,281.31	14,501.90	0.00	222,783.21
Total capital assets being depreciated	3,638,528.71	109,732.38	0.00	3,748,261.09
Less accumulated depreciation for:				
Buildings	(285,629.10)	0.00	(12,799.33)	(298,428.43)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(550,459.00)	0.00	(48,439.65)	(598,898.65)
Machinery and equipment	(780,596.93)	0.00	(58,841.66)	(839,438.59)
Infrastructure	(203,004.11)	0.00	(1,412.84)	(204,416.95)
Total accumulated depreciation	(1,819,689.14)	0.00	(121,493.48)	(1,941,182.62)
Total capital assets being depreciated	1,818,839.57	109,732.38	(121,493.48)	1,807,078.47
Governmental activities capital assets net	1,843,717.82	152,960.11	(121,493.48)	1,875,184.45
<b>Governmental Activities Leased - Right-to-use Capital Assets:</b>				
Leased Capital assets not being amortized				0.00
Land - Leased RTU	0.00	0.00	0.00	0.00
Construction in progress - Leased RTU	0.00	0.00	0.00	0.00
Total capital assets not being amortized	0.00	0.00	0.00	0.00
Leased Capital assets being amortized				
Buildings Leased-RTU	101,329.31	0.00	0.00	101,329.31
Intangibles/Subsorption IT Leased-RTU	0.00	0.00	0.00	0.00
Improvements other than buildings Leased-RTU	0.00	0.00	0.00	0.00
Machinery and equipment Leased RTU	0.00	0.00	0.00	0.00
Infrastructure	0.00	0.00	0.00	0.00
Total capital assets being amortized	101,329.31	0.00	0.00	101,329.31
Less accumulated amortization for:				
Buildings and system Leased-RTU	(8,271.78)	0.00	(8,271.78)	(16,543.56)
Intangibles/Sub. IT Leased-RTU	0.00	0.00	0.00	0.00
Improvements other than bldgs Leased-RTU	0.00	0.00	0.00	0.00
Machinery and equipment Leased-RTU	0.00	0.00	0.00	0.00
Infrastructure Leased-RTU	0.00	0.00	0.00	0.00
Total accumulated amortization	(8,271.78)	0.00	(8,271.78)	(16,543.56)
Total leased assets being amortized	93,057.53	0.00	(8,271.78)	84,785.75
Governmental leased assets net	93,057.53	0.00	(8,271.78)	84,785.75

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

<b>Governmental activities:</b>	
General government	1,004.46
Public safety	12,261.69
Public works	68,256.38
Public health	0.00
Social and economic services	0.00
Culture and recreation	48,242.73
Housing and community development	0.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation/amortization expense - governmental activities	129,765.26

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets - cont.**

**Business-type activities capital asset activity for the fiscal year was as follows:**

**Business-type activities:**

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				0.00
Land	143,000.00			143,000.00
Construction in progress	280,433.05	208,060.43		488,493.48
Total capital assets not being depreciated	423,433.05	208,060.43	0.00	631,493.48
Capital assets being depreciated				
Buildings and system	146,170.00			146,170.00
Intangibles/works of art				0.00
Improvements other than buildings	163,578.01			163,578.01
Machinery and equipment	574,635.60	11,435.00		586,070.60
Source of supply	1,716,747.69	31,171.15		1,747,918.84
Pumping plant				0.00
Treatment plant	7,938,927.96			7,938,927.96
Transmission and distribution	3,253,727.39			3,253,727.39
General plant	390,587.10			390,587.10
Total capital assets being depreciated	14,184,373.75	42,606.15	0.00	14,226,979.90
Less accumulated depreciation for:				
Buildings and system	(70,489.88)		(7,466.68)	(77,956.56)
Intangibles/works of art				0.00
Improvements other than buildings	(146,364.63)		(3,472.01)	(149,836.64)
Machinery and equipment	(453,174.10)		(14,698.30)	(467,872.40)
Source of supply	(320,087.84)		(37,145.53)	(357,233.37)
Pumping plant				0.00
Treatment plant	(2,159,538.44)		(166,505.95)	(2,326,044.39)
Transmission and distribution	(1,702,754.69)		(64,594.35)	(1,767,349.04)
General plant	(292,939.70)		(8,137.20)	(301,076.90)
Total accumulated depreciation	(5,145,349.28)	0.00	(302,020.02)	(5,447,369.30)
Total capital assets being depreciated	9,039,024.47	42,606.15	(302,020.02)	8,779,610.60
Business-type activities capital assets net	9,462,457.52	250,666.58	(302,020.02)	9,411,104.08
			<i>Balance check with page 18:</i>	0.00

**Business-type activities Leased Right-to-Use Capital Assets:**

Leased RTU Capital assets not being amortized				0.00
Land Leased RTU				0.00
Construction in progress Leased RTU				0.00
Total capital assets not being amortized	0.00	0.00	0.00	0.00
Leased RTU Capital assets being Amortized				
Buildings and system Leased RTU				0.00
Intangibles/Subscription IT Leased RTU				0.00
Improvements other than buildings Leased RTU				0.00
Machinery and equipment Leased RTU				0.00
Infrastructure Leased RTU				0.00
Total capital assets being amortized	0.00	0.00	0.00	0.00
Less accumulated amortization for:				
Buildings and system Leased RTU				0.00
Intangibles/Subscription IT Leased RTU				0.00
Improvements other than buildings Leased RTU				0.00
Machinery and equipment Leased RTU				0.00
Infrastructure Leased RTU				0.00
Total accumulated amortization	0.00	0.00	0.00	0.00
Total capital assets being amortized	0.00	0.00	0.00	0.00
Leased RTU capital assets net	0.00	0.00	0.00	0.00
			<i>Balance check with page 18:</i>	(10,638.30)

**Business-type activities:**

Water	105,190.84
Sewer	196,829.18
Name	0.00
Name	0.00
Name	0.00
Non-major funds	0.00

Total depreciation/amortization expense - business-type activities 302,020.02

**CITY OF THREE FORKS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**E. Property leased to others**

As a lessor, the City recognizes a lease receivable and a deferred inflow of resources in the fund financial statements and the government-wide financial statements.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the government determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

☐ The City uses its estimated incremental borrowing rate as the discount rate for leases.

☐ The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

On August 31, 2000, the City entered into a 20-year lease agreement for the lease of a parcel of land for placement of a cell tower. An amendment to the agreement on August 31, 2016 allows for two additional five-year renewals with a rent escalation of 3% per year. Renewals shall automatically renew unless an election not to renew is made by the tenant no less than sixty days prior to the expiration of the current term. Based on this agreement, the City is receiving yearly payments through 2030. At the time of initial assessment, there was no interest rate specified in the original lease agreement. The City used a discount rate of 1.75% based on their estimated incremental borrowing rate.

The remaining receivable for the lease was \$105,735 as of June 30, 2023. Deferred inflows related to this lease were \$102,900 as of June 30, 2023.

Rent income of \$14,364 and related interest income of \$1,902 was recognized for the year ended June 30, 2023.

**Governmental Activities**

Year Ending June 30,	Leases Receivable		Leases Receivable	
	Principal	Interest	Principal	Interest
2024	\$ 12,956	\$ 1,680	\$ -	\$ -
2025	\$ 13,625	\$ 1,438	\$ -	\$ -
2026	\$ 14,327	\$ 1,187	\$ -	\$ -
2027	\$ 15,052	\$ 923	\$ -	\$ -
2028	\$ 15,803	\$ 649	\$ -	\$ -
2029-2031	\$ 33,971	\$ 409	\$ -	\$ -
Thereafter	\$ -	\$ -	\$ -	\$ -
	<u>\$ 105,735</u>	<u>\$ 6,286</u>	<u>\$ -</u>	<u>\$ -</u>

**Business-type Activities**

Year Ending June 30,	Leases Receivable		Leases Receivable	
	Principal	Interest	Principal	Interest
2024	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -
2029-2031	\$ -	\$ -	\$ -	\$ -
Thereafter	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**D. Long-term Obligations**

Changes in long-term obligations for the year ended June 30, 2023, are as follows:

	Balance at July 1, 2022	Additions	Reductions	Balance at June 30, 2023	Due within One Year
<b>Governmental activities:</b>					
BOI Intercap/Rodeo Bleachers	\$ 268,215	\$ -	\$ 28,703	\$ 239,512	\$ 29,425

**Governmental Activities Long Term Debt - Direct Borrowing**

Intercap Loan Payable- The City applies for funding as needed to finance projects or fixed assets acquisitions. The Intercap loan is payable solely by the Three Forks Rodeo Arena fund revenues.

Purpose	Origination Date	Interest Rate	Term	Maturity Date	Principal Amount	Balance June 30, 2023
BOI Intercap/Rodeo Bleachers	8/7/2020	1.55% Variable	10 yrs	8/15/2030	\$ 310,000	\$ 239,512

Debt Service requirements on long-term debt at June 30, 2023, are as follows:

Year Ending June 30,	Governmental Activities	
	Notes from Direct Borrowings and Direct Placements	
	Principal	Interest
2023	\$ 29,425	\$ 13,347
2024	30,165	11,678
2025	30,924	9,900
2026	31,702	8,110
2027	32,500	6,276
2028-2030	84,794	6,276
	<u>\$ 239,512</u>	<u>\$ 55,587</u>

**Business-type Activities Long Term Debt - Direct Borrowing**

Revenue Bonds – The City has pledged future water and sewer net revenues to repay the water and waste water system revenue bonds. Proceeds from the bonds provided financing for various water and sewer projects and are payable solely from water and sewer net revenues. The following is a summary of the revenue bonds:

	Balance at July 1, 2022	Additions	Reductions	Balance at June 30, 2023	Due within One Year
<b>Business-type activities:</b>					
Water System Revenue Bonds, Series 2014B	\$ 448,000	\$ -	\$ 32,000	\$ 416,000	\$ 34,000
Waste Water System Revenue Bonds	3,223,000	-	213,000	3,010,000	218,000
Total	<u>\$ 3,671,000</u>	<u>\$ -</u>	<u>\$ 245,000</u>	<u>\$ 3,426,000</u>	<u>\$ 252,000</u>

Purpose	Date Issued	Final Maturity	Interest Rate	Amount of Issue	Amount of Issue	Annual Debt Service	Balance at June 30, 2023
Water System Revenue	8/8/2014	7/1/2034	2.50%	\$ 681,000	\$ 681,000	\$ 44,188	\$ 416,000
Waste Water System Revenue Bonds, serial maturities through 2035	6/25/2015	7/1/2035	2.50%	4,605,340	4,605,340	291,900	3,010,000
Total				<u>\$ 5,286,340</u>	<u>\$ 5,286,340</u>	<u>\$ 336,088</u>	<u>\$ 3,426,000</u>

These revenue bonds are unsecured and repayment is from charges for services of the corresponding facilities.

Revenue bonds resolutions include various restrictive covenants. The more significant covenants 1) require that cash be restricted and reserved for operations, debt service, and replacement and depreciation of facilities; 2) specify minimum required operating revenue; and 3) specific and timely reporting of financial information to bond holders and the registrar.

The following information is presented to satisfy bond covenant provisions. Bond requirements of the Revenue bonds require that net revenues in excess of current expenses equal 110 percent of the maximum amount of principal and interest in any subsequent fiscal year.

Revenue bond debt service requirements on long-term debt at June 30, 2023, are as follows:

Year Ending June 30,	Business-type Activities	
	Revenue Bonds	
	Principal	Interest
2023	\$ 252,000	\$ 84,088
2024	258,000	77,750
2025	264,000	71,263
2026	271,000	64,613
2027	277,000	57,800
2028-2033	1,497,000	176,865
Thereafter	607,000	18,338
	<u>\$ 3,426,000</u>	<u>\$ 550,717</u>

During the fiscal year, in addition to the debt listed above the local government had the following changes in Other Long-Term Liabilities for Other Postemployment Benefits (OPEB), and Net Pension Liability.

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**G. Long-term Obligations (cont.)**

**Lessee Activities and Lease Liabilities**

As a lessee, the City recognizes a lease liability and an intangible right-of-use lease asset in the government-wide financial statement. At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the right-of-use lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how to the government determines (1) the discount rates it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

□ The City uses the discount rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally its estimated incremental borrowing rate as the discount rate for leases.

□ The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the government is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the right-of-use lease asset and liability is certain changes occur that are expected to significantly affect the amount of the lease liability. Right-of-use lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

On October 1, 2013, the City entered into a 20-year lease agreement to rent an office space for the purposes of operation of offices for the Sheriff's Department of the City of Three Forks. The City has the right to renew the lease for one ten-year renewal period. Based on this agreement, the City will be making monthly payments through 2033. The monthly base rent increases at a set rate per square foot every five years.

At June 30, 2023, the City has recognized right-of-use lease asset of \$101,329 and accumulated amortization of \$16,544, as well as a lease liability of \$89,605. At the time of initial assessment, there was no interest rate specified in the original lease agreement. The City used a discount rate of 1.75% based on their estimated incremental borrowing rate.

Amortization expense of \$8,272 and lease-related interest expense of \$1,616 was recognized for the year ended June 30, 2023.

Remaining obligations associated with this lease are as follows:

<b>Governmental Activities</b>						
<b>Year Ending June 30,</b>	<b>Leases</b>		<b>Leases</b>		<b>Leases</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2024	\$ 7,112	\$ 1,508	\$ -	\$ -	\$ -	\$ -
2025	7,636	1,372	-	-	-	-
2026	7,771	1,237	-	-	-	-
2027	7,908	1,100	-	-	-	-
2028	8,045	963	-	-	-	-
2029-2033	48,574	2,363	-	-	-	-
Thereafter	2,559	4	-	-	-	-
	<u>\$ 89,605.00</u>	<u>\$ 8,547</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Business-type Activities</b>						
<b>Year Ending June 30,</b>	<b>Leases</b>		<b>Leases</b>		<b>Leases</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029-2033	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**  
**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

*Employees covered by benefit terms: As of June 30, 2023, the following employees were covered by the benefit terms:*

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	5
	<u>5</u>

Total OPEB liability: As of June 30, 2023, the City Of Three Forks's total OPEB liability is \$36,425 and was determined by using the alternative measurement method as of June 30, 2023.

Actuarial assumptions and other inputs: The total OPEB liability as of June 30, 2023 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

			<u>OPEB Valuation</u>	<u>Roll-forward</u>		
Average age of retirement based on historical data			55.6			
Turnover rate			0.00%			
Discount rate			4.11%			
Average salary increase			3.50%			
Healthcare cost trend rate						
<u>From Year</u>	<u>To Year</u>	<u>Annual % Increase</u>	<u>From Year</u>	<u>To Year</u>	<u>Annual % Increase</u>	
2023	2024	9.06%	2054	2058	4.80%	
2024	2025	6.50%	2058	2063	4.70%	
2025	2026	6.00%	2063	2070	4.60%	
2026	2027	5.90%	2070	2071	4.50%	
2027	2028	5.70%	2071	2072	4.40%	
2028	2029	5.60%	2072	2073	4.30%	
2029	2030	5.50%	2073	2075	4.20%	
2030	2031	5.30%	2075	2076	4.10%	
2031	2048	5.20%	2076	2078	4.00%	
2048	2049	5.10%	2078	2079	3.90%	
2049	2051	5.00%	2079	+	3.80%	
2051	2054	4.90%				

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**  
**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability reported by the City Of Three Forks, as well as how that liability would change if the discount rate used to calculate the OPEB liability were decreased or increased by 1 percent:

	1% Decrease 3.11%	Discount Rate 4.11%	1% Increase 5.11%
Total OPEB liability	<u>\$ 37,727</u>	<u>\$ 36,425</u>	<u>\$ 35,138</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability reported by the City Of Three Forks, as well as how that liability would change if the healthcare trend rate used in projecting benefit payments were to decrease or increase by 1 percent:

	1% Decrease*	Healthcare Cost Trend Rates*	1% Increase*
Total OPEB liability	<u>\$ 38,808</u>	<u>\$ 36,425</u>	<u>\$ 38,808</u>

(\* See the actuarial assumptions and other inputs disclosure above to determine the healthcare cost trends used to calculate the OPEB liability.)

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB: For the year ending June 30, 2023, the City Of Three Forks recognized OPEB expense of (\$63,122). The City Of Three Forks reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	<u>\$ -</u>	<u>\$ (26,107)</u>
Changes in assumptions or other inputs	<u>\$ -</u>	<u>\$ (38,666)</u>
Total	<u><u>\$ -</u></u>	<u><u>\$ (64,773)</u></u>

Amounts reported as deferred outflows (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

	Incurring Year:		Total
Year ended June 30:	2023		\$ (64,773)
2023	<u>\$ (64,773)</u>	<u>                    </u>	<u>\$ (64,773)</u>
2024	<u>\$ -</u>	<u>                    </u>	<u>\$ -</u>
2025	<u>\$ -</u>	<u>                    </u>	<u>\$ -</u>
2026	<u>\$ -</u>	<u>                    </u>	<u>\$ -</u>
2027	<u>\$ -</u>	<u>                    </u>	<u>\$ -</u>
Thereafter	<u>\$ -</u>	<u>                    </u>	<u>\$ -</u>

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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**F. Net Pension Liability:**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows of Resources and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2022 measurement date for the 2023 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2023.

**Summary of Significant Accounting Policies - 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**General Information about the Pension Plan – 76a, 76b, 76c**

*Plan Description - 76a:* The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

*Benefits provided - 76b:* The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

**Service retirement:**

- Hired prior to July 1, 2011
  - Age 60, 5 years of membership service
  - Age 65, regardless of membership service
  - Any age, 30 years of membership service
- Hired on or after July 1, 2011
  - Age 65, 5 years of membership service
  - Age 70, regardless of membership service

**Early Retirement**

- Hired prior to July 1, 2011
  - Age 50, 5 years of membership service
  - Any age, 25 years of membership service
- Hired on or after July 1, 2011
  - Age 55, 5 years of membership service

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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**F. Net Pension Liability:**

**Second Retirement** (requires returning to PERS-covered employer or PERS service):

- Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
  - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
  - No service credit for second employment;
  - Start the same benefit amount the month following termination; and
  - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement
- Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
  - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
  - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
  - The same retirement as prior to the return to service;
  - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
  - GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

**Member's highest average compensation (HAC)**

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

**Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

**Monthly benefit formula**

- Members hired prior to July 1, 2011:
  - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011:
  - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
  - 30 years or more of membership service: 2% of HAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, **inclusive** of other adjustments to the member's benefit.

- 3% for members hired **prior** to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.

*Contributions - 76c:* The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

*Special Funding:* The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are all participating employers.

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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**F. Net Pension Liability:**

*Not Special Funding:* Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <7/01/11	Hired >7/01/11	Employer	Employer	State	Employer	State
2023	7.9%	7.9%	9.070%	8.970%	0.10%	8.70%	0.370%
2022	7.9%	7.9%	8.970%	8.870%	0.10%	8.60%	0.370%
2021	7.9%	7.9%	8.870%	8.770%	0.10%	8.50%	0.370%
2020	7.9%	7.9%	8.770%	8.670%	0.10%	8.40%	0.370%
2019	7.9%	7.9%	8.670%	8.570%	0.10%	8.30%	0.370%
2018	7.9%	7.9%	8.570%	8.470%	0.10%	8.20%	0.370%
2017	7.9%	7.9%	8.470%	8.370%	0.10%	8.10%	0.370%
2016	7.9%	7.9%	8.370%	8.270%	0.10%	8.00%	0.370%
2015	7.9%	7.9%	8.270%	8.170%	0.10%	7.90%	0.370%
2014	7.9%	7.9%	8.170%	8.070%	0.10%	7.80%	0.370%
2012-2013	6.9%	7.9%	7.170%	7.070%	0.10%	6.80%	0.370%
2010-2011	6.9%		7.170%	7.070%	0.10%	6.80%	0.370%
2008-2009	6.9%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
  - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and remains below the 25 years following the reduction of both the additional employer and member contributions rates.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
  - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
3. Non Employer Contributions:
  - a. Special Funding
    - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
    - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
    - iii. The state contributed a Statutory Appropriation from the General Fund of \$34,633,570.

**Pension Liability (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2022, is on an actuarial valuation performed by the Plan's actuary as of June 30, 2022.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2022, and 2021, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$496,533 and the employer's proportionate share was 0.020881 percent.

As of measurement date	Net Pension Liability as of 6/30/2022	Net Pension Liability as of 6/30/2021	Percent of Collective NPL as of 6/30/2022	Percent of Collective NPL as of 6/30/2021	Change in Percent of Collective NPL
Employer Proportionate Share	\$ 496,533.00	\$ 352,877.00	0.020881%	0.019461%	0.001420%

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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**F. Net Pension Liability:**

State of Montana Proportionate Share associated with the Employer	\$ 147,714.00	\$ 103,543.00	0.006212%	0.005710%	0.000502%
<b>Total</b>	<b>\$ 644,247.00</b>	<b>\$ 456,420.00</b>	<b>0.027093%</b>	<b>0.025171%</b>	<b>0.001922%</b>

*Changes in actuarial assumptions and methods:* The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.60% to 7.30%
2. The investment rate of return was lowered from 7.06% to 7.30%
3. Updated all mortality tables to the PUB2010 tables for general employees.
4. Updated the rates of withdrawal, retirement, and disability.
5. Lowered the payroll growth assumptions from 3.50% to 3.25%.
6. The inflation rate was increased from 2.40% to 2.75%.

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes to the Plan between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

*Pension Expense - 80g, 80j:* At June 30, 2022

The employer recognized its proportionate share of the Plan's pension expense of \$ 35,140  
The employer also recognized grant revenue of \$ 15,311 for the support provided by the state of Montana for the proportionate share of the pension expense that is associated with the employer.  
*(Two years of pension expense are documented in the table below but are not necessary for the employer's disclosure).*

As of measurement date	Pension Expense as of 6/30/2022	Pension Expense as of 6/30/2021
Employer's Proportionate Share of PERS	\$ 65,140	\$ 20,389
State of Montana Proportionate Share associated with the Employer	15,311	30,469
<b>Total</b>	<b>\$ 80,451</b>	<b>\$ 50,858</b>

*Recognition of Deferred Inflows and Outflows - 57, 80h, 80i:* At June 30, 2022, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 6,330	\$ -
Projected Investment Earnings vs. Actual Investment Earnings	14,593	-
Changes in Assumptions	18,504	36,351
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,081	-
Employer Contributions Subsequent to the Measurement Date	32,406	
<b>Total</b>	<b>\$ 96,914</b>	<b>\$ 36,351</b>
# the employer's contributions subsequent to the measurement date must be entered by the employer. These are the FY2023 contributions paid to the Plan		

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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**F. Net Pension Liability:**

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2023	\$ 19,754
2024	\$ (9,083)
2025	\$ (15,739)
2026	\$ 33,225
Thereafter	\$ -

*Actuarial Assumptions - 77:* The total pension liability in the June 30, 2022 was determined on the results of an actuarial evaluation date of June 30, 2022, using the following actuarial assumptions, applied to all periods included in the measurement. Among those assumptions were the following:

Investment Return (net of admin expense)	7.30%
General Wage Growth*	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 4.80%
Post Retirement Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefits.	
• Members hired prior to July 1, 2007	3.00%
• Members hired between July 1, 2007 & June 30, 2013	1.50%
• Members hired on or after July 1, 2013	
• For each year PERS is funded at or above 90%	1.50%
• The 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%	
• 0% whenever the amortization period for PERS is 40 years or more	0.00%
Mortality:	
• Active Participants	PUB-2010 General Amount Weighted Employer Mortality projected to 2021 for males and females. Projected generationally using MP-2021.
• Disabled Retirees	PUB-2010 General Amount Weighted Disabled Retiree Mortality table, projected to 2021, set forward one year for both males and females.
• Contingent Survivors	PUB-2010 General Amount Weighted Contingent Survivor Mortality projected to 2021 with ages set forward one year for males and females. Projected generationally using MP-2021.
• Healthy Retirees	PUB-2010 General Amount Weighted Healthy Retiree Mortality table projected to 2021, with ages set forward one year and adjusted 104% for males and 103% for females. Projected generationally using MP-2021.

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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**F. Net Pension Liability:**

The actuarial assumptions and methods utilized in the June 30, 2022 valuation, were developed in the five-year experience study for the period ending 2021.

*Discount Rate - 78a, 78b, 78d, 78e:* The discount rate used to measure the TPL was 7.03%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. A municipal bond rate was not incorporated in the discount rate.

*Target Allocations - 78c and 78f:* The long-term expected rate of return on plan investments is reviewed as part of regular experience studies prepared for the Plan about every five years. The long-term rate of returns as of June 30, 2022, is based on analysis in the experience study report dated May 2, 2022 without consideration for the administrative expense analysis shown. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each asset class. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The target asset allocation and best estimates of arithmetic real rates of returns for each major asset class as of the most recent experience study, are summarized in the following table.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash	3.0%	-0.33%
Domestic Equity	30.0%	5.90%
International Equity	17.0%	7.14%
Private Investments	15.0%	9.13%
Natural Resources	5.0%	4.03%
Real Estate	9.0%	5.41%
Core Fixed Income	15.0%	1.14%
Non-Core Fixed Income	6.0%	3.02%
Total	100%	

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate - 78g:* The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change the liability. The NPL was calculated using the discount rate of 7.30%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.03%)	Current Discount Rate	1.0% Increase (8.30%)
Employer's Net Pension Liability	\$715,776	\$496,533	\$312,591

*Pension plan fiduciary net position:* The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Annual Comprehensive Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.



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**NET PENSION LIABILITY NOTES:  
Municipal Police Officers Retirement System**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**F. Net Pension Liability (continued):**

**FDRA**

City volunteer fire fighters are covered by the Firemen's Pension and Disability benefit plan (the plan), which is established by State law. The Association is managed by a Board of Trustees made up of members of the fire department and is accounted for as an agency fund. The Association provides retirement benefits. Retirement benefits are \$50 per month with 10 years of service at age 60, plus \$2.50 per month for each year of service over 10 years, up to a maximum monthly benefit of \$75 for 20 years of service and above at age 55. Disability benefits are similar without regard to age.

Per Montana Code Annotated 19-18-503, each pension fund must be soundly funded. The fund is soundly funded at fiscal year-end if (a) assets are maintained at a level equal to at least three times but no more than five times the benefits paid by the fund in the previous or current fiscal year, whichever is greater, or (b) funding is maintained at a level determined by an actuarial valuation to be sufficient to keep the fund actuarially sound. As the plan covers volunteers, there are no salaries paid and no contributions required by the volunteers. The contributions to the plan have been sufficient to fund current year benefit payments, and are enough to maintain the plan as soundly funded currently, however, in the past, it was not. The City requested a voted levy to help fund the plan and it passed in fiscal year 2010. The proceeds from the levy in addition to another 4.27 mills are being contributed to the plan each year. The City contributions to the pension plan were \$12,851 for the year ended June 30, 2023. The City has elected to omit pension reporting related to the FDRA in accordance with GASB 73.

#### 4. DETAILED NOTES ON ALL FUNDS - cont.

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

[illegible]

**3 - Remote** - The chance of the future event or events occurring is slight.

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
Total	0.00	

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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**J. 1. Fund Balance Disclosure:**

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balance by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:  
City Council, Mayor and Clerk/Treasurer

By taking the following action: an authorized official has been delegated authority to assign amounts to be used for specific purposes.

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

**2. Net Position**

The government-wide and proprietary fund financial statements report net position. Net position represents the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

**K. Spending policy:**

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply is a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Project funds. These funds will expend those resources on the specific purpose of the fund. The intention of this spending policy is to identify the expenditure order resource categories for the Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply is a policy has not been adopted.

1st:	<u>Assigned</u>
2nd:	<u>Committed</u>
3rd:	<u>Restricted</u>

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**L. Minimum Fund Balance Policy:**

The Local Government has/or does not have a minimum fund balance policy in place. *(Describe the fund balance policy if applicable.)*

**M. Major Special Revenue Funds:**

The purpose of each major special revenue fund and revenue source is listed below:

<b>Major Special Revenue Fund:</b>	<b>Revenue Source:</b>
Culture and Recreation (Rodeo)	Rodeo charges for services
Culture and Recreation (Library)	Library taxes, grants, contributions
Culture and Recreation (Headwaters Trail)	State grants, local contributions

**N. The Non-spendable Fund Balance is comprised of the following:**

Amounts reported as inventory or prepaid items include the following:

\_\_\_\_\_

Amounts legally or contractually required to remain intact include the following:

\_\_\_\_\_

Amounts not in cash form such as the long-term portion of loans receivable include the following:

\_\_\_\_\_

**O. Committed Fund Balance:**

The Government committed fund balance by taking the following action:

<b>Major Purpose:</b>	<b>Amount:</b>	<b>Action Taken:</b>
Public Safety	164,721.90	Resolution
Public Works	486,062.63	Resolution
Culture and Recreation	200,373.32	Resolution

**P. Restricted Fund Balance:**

Fund balance is restricted by:

<b>Major Purpose:</b>	<b>Amount:</b>	<b>Source of Restriction</b>
Public Safety	235,295.36	Resolution or MCA
Public Works	526,791.28	Resolution or MCA
Culture and Recreation	179,207.69	Resolution

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**Q. Fund Balance Classifications**

GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

The fund balances by major purpose is classified below:

	<b>Major Funds:</b>			<b>Other</b>	<b>Total</b>
	<b>Fund #2160</b>	<b>Fund #2220</b>	<b>Fund #2957</b>	<b>Governmental</b>	<b>Governmental</b>
	<b>Free Forks</b>	<b>Library</b>	<b>Headwaters Trail</b>	<b>Funds</b>	<b>Funds</b>
	<b>General</b>	<b>Rodeo</b>	<b>Project</b>		
<b>FUND BALANCES:</b>					
<b>Nonspendable</b>					
Inventory					0.00
Permanent Fund principal					0.00
Other:					0.00
Other:					0.00
<b>Restricted for:</b>					
General Government					0.00
Public Safety				235,295.36	235,295.36
Public Works				526,791.28	526,791.28
Public Health					0.00
Social & Economic					0.00
Culture Recreation		86,277.69	44,472.44	48,457.56	179,207.69
Housing/Community Devl.					0.00
Conservation Natural Res.					0.00
Debt Service					0.00
Capital Projects					0.00
Other:					0.00
<b>Committed to:</b>					
General Government					0.00
Public Safety				164,721.90	164,721.90
Public Works				486,062.63	486,062.63
Public Health					0.00
Social & Economic					0.00
Culture Recreation	167,884.77			32,488.55	200,373.32
Housing/Community Devl.					0.00
Conservation Natural Res.					0.00
Debt Service					0.00
Capital Projects					0.00
Other:					0.00
<b>Assigned for:</b>					
General Government					0.00
Public Safety					0.00
Public Works					0.00
Public Health					0.00
Social & Economic					0.00
Culture Recreation					0.00
Housing/Community Devl.					0.00
Conservation Natural Res.					0.00
Debt Service					0.00
Capital Projects					0.00
Other:					0.00
<b>Unassigned:</b>	351,754.72	0.00	0.00	0.00	351,754.72
<b>Total Fund Balance:</b>	351,754.72	167,884.77	86,277.69	44,472.44	1,493,817.28
					2,144,206.90
					-8,470.00

**CITY OF THREE FORKS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

**5. BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other County Law Enforcement	M89 \$ 356,400	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents	
\$	439,529

3. **Debt outstanding**

**A. Long-term debt outstanding, issued and retired**

Purpose	Bonds Outstanding 7/1/2021	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2022	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 448,000	29A	39A 32,000	41A	44A 416,000
Sewer utility	19X 3,223,000	29X	39X 213,000	41X	44X 3,010,000
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X	29X	39X	41X	44X

**B. Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
<b>Totals</b>		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 333,528.28
Special revenue funds (2000)	W61 1,188,253.04
Debt Service funds (3000)	W01 -
Capital projects funds (4000)	W31 618,361.07
Enterprise funds (5000)	W61 3,153,491.43
Internal services funds (6000)	-
Trust and custodial funds (7000)	193,871.66
Permanent funds (8000)	-
<b>Total cash all funds</b>	<b>5,487,505.48</b>

Form BOC-1

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

CITY OF THREE FORKS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2023					
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	382,550.00	382,550.00	368,227.86	(14,322.14)
314140	Local option taxes	86,000.00	86,000.00	91,779.44	5,779.44
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses	4,150.00	4,150.00	3,650.00	(500.00)
322020	General business licenses	11,000.00	11,000.00	9,666.00	(1,334.00)
323010	Building permits				0.00
323030	Animal licenses	4,000.00	4,000.00	3,500.00	(500.00)
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	110,750.00	110,750.00	10,849.86	(99,900.14)
335000/336	State shared revenues	173,915.00	173,915.00	175,146.85	1,231.85
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government	20,500.00	20,500.00	16,280.00	(4,220.00)
342000	Public safety				0.00
343000	Public works	2,500.00	2,500.00	0.00	(2,500.00)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation	0.00	0.00	1,219.10	1,219.10
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	500.00	500.00	57.00	(443.00)
360000	<b>Miscellaneous</b>	10,000.00	10,000.00	7,134.00	(2,866.00)
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	<b>805,865.00</b>	<b>805,865.00</b>	<b>687,510.11</b>	<b>(118,354.89)</b>
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
410100	<b>Legislative services</b>				
100	Personal services	11,000.00	11,000.00	11,160.58	(160.58)
200-800	Supplies/services/materials, etc	1,775.00	1,775.00	1,347.71	427.29
900	Capital outlay				0.00
410200	<b>Executive services</b>				
100	Personal services	2,800.00	2,800.00	2,652.48	147.52
200-800	Supplies/services/materials, etc	2,150.00	2,150.00	1,760.62	389.38
900	Capital outlay				0.00
410300	<b>Judicial services</b>				
100	Personal services	3,000.00	3,000.00	4,074.40	(1,074.40)
200-800	Supplies/services/materials, etc	920.00	920.00	1,307.56	(387.56)
900	Capital outlay				0.00



CITY OF THREE FORKS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2023					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account				ACTUAL	POSITIVE
Number	Description	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
410400	<b>Administrative services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	<b>Financial services</b>				
100	Personal services	35,760.00	35,760.00	31,431.80	4,328.20
200-800	Supplies/services/materials, etc	36,649.00	36,649.00	29,012.93	7,636.07
900	Capital outlay				0.00
410600	<b>Elections</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	<b>Records administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	<b>Planning &amp; Research services</b>				
100	Personal services	26,490.00	26,490.00	21,629.85	4,860.15
200-800	Supplies/services/materials, etc	131,200.00	131,200.00	65,831.83	65,368.17
900	Capital outlay				0.00
411100	<b>Legal services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	31,400.00	31,400.00	26,894.47	4,505.53
900	Capital outlay				0.00
411200	<b>Facilities administration</b>				
100	Personal services	1,500.00	1,500.00	1,055.10	444.90
200-800	Supplies/services/materials, etc	5,453.00	5,453.00	3,022.03	2,430.97
900	Capital outlay				0.00
411600	<b>Public school administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	<b>Other General Government services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	<b>Public Safety:</b>				
420100	<b>Law enforcement services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	367,985.00	367,985.00	367,506.97	478.03
900	Capital outlay				0.00
420200	<b>Detention and correction</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	<b>Probation and parole</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF THREE FORKS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2023					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
420400	<b>Fire protection</b>				
100	Personal services	4,100.00	4,100.00	3,732.79	367.21
200-800	Supplies/services/materials, etc	45,367.00	45,367.00	38,453.62	6,913.38
900	Capital outlay				0.00
420500	<b>Protective inspections</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420600	<b>Civil defense</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	<b>Emergency services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	<b>Public Works:</b>				
430100	<b>Public works administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	<b>Road and street services</b>				
100	Personal services	21,800.00	21,800.00	17,491.43	4,308.57
200-800	Supplies/services/materials, etc	37,665.00	37,665.00	38,268.27	(603.27)
900	Capital outlay				0.00
430300	<b>Airport</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	<b>Transit systems</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	<b>Water utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	<b>Sewer utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	<b>Solid waste services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	<b>Cemetery services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	<b>Weed control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF THREE FORKS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2023					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account				ACTUAL	POSITIVE
Number	Description	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
431300	<b>Central shop services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	<b>Public Health:</b>				
440100	<b>Public health services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	<b>Hospitals</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	<b>Nursing homes</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	<b>Mental health center</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	<b>Animal control services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	200.00	200.00	178.74	21.26
900	Capital outlay				0.00
440700	<b>Insect and pest controls</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	<b>Social and Economic Services:</b>				
450100	<b>Welfare</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	<b>Veteran's services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	<b>Aging services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	<b>Extension services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
-51-					

CITY OF THREE FORKS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2023					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account	Description	ORIGINAL	FINAL	ACTUAL	POSITIVE
Number				AMOUNTS	(NEGATIVE)
460000	<b>Culture and Recreation:</b>				
460100	<b>Library services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	<b>Fairs</b>				
100	Personal services	25.00	25.00	0.00	25.00
200-800	Supplies/services/materials, etc	0.00	0.00	3,250.15	(3,250.15)
900	Capital outlay				0.00
460300	<b>Other community events</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	<b>Parks</b>				
100	Personal services	8,500.00	8,500.00	4,725.14	3,774.86
200-800	Supplies/services/materials, etc	63,035.00	63,035.00	67,248.89	(4,213.89)
900	Capital outlay				0.00
460440	<b>Participant recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460450	<b>Spectator recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470000	<b>Housing and Community Development:</b>				
470100	<b>Community public facility projects</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470200	<b>Housing rehabilitation</b>				
100	Personal services	22,000.00	22,000.00	12,712.51	9,287.49
200-800	Supplies/services/materials, etc	5,570.00	5,570.00	2,516.71	3,053.29
900	Capital outlay				0.00
470300	<b>Economic development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470400	<b>TSEP/Home/Infrastructure rehabilitation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
-52-					

CITY OF THREE FORKS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2023

[illegible]

**City of Three Forks**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2160</b>			
		<b>Three Forks Rodeo</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation	285,000.00	285,000.00	266,946.81	(18,053.19)
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>	7,000.00	7,000.00	3,446.83	(3,553.17)
370000	<b>Investment and royalty earnings</b>	100.00	100.00	34.00	(66.00)
	<b>Total revenues</b>	292,100.00	292,100.00	270,427.64	(21,672.36)
		<b>-54-</b>			

**City of Three Forks**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2220</b>			
		<b>Library</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	32,000.00	32,000.00	31,034.94	(965.06)
314140	Local option taxes	9,500.00	9,500.00	10,013.97	513.97
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	11,690.00	11,690.00	13,836.41	2,146.41
337000	Local grants				0.00
338000	Local shared revenue	74,000.00	74,000.00	73,988.00	(12.00)
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation	2,250.00	2,250.00	984.19	(1,265.81)
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>	19,500.00	19,500.00	18,823.89	(676.11)
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	148,940.00	148,940.00	148,681.40	(258.60)
		<b>-55-</b>			

**City of Three Forks**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2957</b>			
		<b>Headwaters Trail Project</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	54,000.00	54,000.00	69,000.00	15,000.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>	7,500.00	67,183.00	52,182.46	(15,000.54)
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	61,500.00	121,183.00	121,182.46	(0.54)
		<b>-56-</b>			



**City of Three Forks**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2160</b>			
		<b>Three Forks Rodeo</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	12,500.00	12,500.00	11,543.33	956.67
200-800	Supplies/services/materials, etc	139,892.00	139,892.00	133,675.54	6,216.46
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>	25,000.00	25,000.00	0.00	25,000.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal	57,410.00	57,410.00	28,703.35	28,706.65
620	Interest	4,046.00	4,046.00	4,045.68	0.32
510000	<b>Miscellaneous</b>	2,956.00	2,956.00	3,729.59	(773.59)
	<b>Total expenditures</b>	<b>241,804.00</b>	<b>241,804.00</b>	<b>181,697.49</b>	<b>60,106.51</b>
	<b>Excess of revenues over (under) expenditures</b>	<b>50,296.00</b>	<b>50,296.00</b>	<b>88,730.15</b>	<b>38,434.15</b>
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITAs				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net change in fund balance</b>	<b>50,296.00</b>	<b>50,296.00</b>	<b>88,730.15</b>	<b>38,434.15</b>
	<b>Fund balances - July 1, 2022 as previously reported</b>			<b>79,154.62</b>	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			<b>79,154.62</b>	
	<b>Fund balances - June 30, 2023</b>			<b>167,884.77</b>	
		<b>-57-</b>			

**City of Three Forks  
REVENUES, EXPENDITURES, AND CAPITAL BUDGET  
BUDGET AND ACTUAL  
MAJOR SPECIAL REVENUE FUNDS  
FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #2220			
		Library			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	110,000.00	110,000.00	99,597.08	10,402.92
200-800	Supplies/services/materials, etc	52,762.00	52,762.00	45,641.40	7,120.60
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>	5,427.00	5,427.00	2,144.38	3,282.62
	<b>Total expenditures</b>	168,189.00	168,189.00	147,382.86	20,806.14
	<b>Excess of revenues over (under)expenditures</b>	(19,249.00)	(19,249.00)	1,298.54	20,547.54
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITAs				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(19,249.00)	(19,249.00)	1,298.54	20,547.54
	<b>Fund balances - July 1, 2022 as previously reported</b>			84,979.15	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			84,979.15	
	<b>Fund balances - June 30, 2023</b>			86,277.69	
		-58-			

**City of Three Forks**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2957</b>			
		<b>Headwaters Trail Project</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	200.00	200.00	0.00	200.00
200-800	Supplies/services/materials, etc	100,922.00	120,652.00	85,618.43	35,033.57
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>	60,000.00	60,000.00	95,230.48	(35,230.48)
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	161,122.00	180,852.00	180,848.91	3.09
	<b>Excess of revenues over (under) expenditures</b>	(99,622.00)	(59,669.00)	(59,666.45)	2.55
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITAs				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(99,622.00)	(59,669.00)	(59,666.45)	2.55
	<b>Fund balances - July 1, 2022 as previously reported</b>			104,138.89	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			104,138.89	
	<b>Fund balances - June 30, 2023</b>			44,472.44	
		-59-			

**CITY OF THREE FORKS  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDING JUNE 30, 2023**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.) For early implementors, include all years under GASBS 75.

**Last 10 Fiscal Years\***

<b>Total OPEB liability</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>				
Service cost	\$ 18,666	\$ 28,042	\$ 18,981	\$ 17,701	\$ 11,023	\$ 11,137				
Interest	3,603	6,040	3,243	4,065	4,934	4,994				
Changes of benefit terms	9,925	-	-	-	-	-				
Differences between expected and actual experience	(26,107)	(70,479)	(23,049)	(37,768)	-	4,501				
Changes of assumptions or other inputs	(38,666)	(14,912)	3,623	(280)	4,275	(3,730)				
Benefit payments	-	(1,890)	(4,469)	(2,831)	(7,191)	(4,874)				
<b>Net change in total OPEB liability</b>	<b>\$ (32,579)</b>	<b>\$ (53,199)</b>	<b>\$ (1,671)</b>	<b>\$ (19,113)</b>	<b>\$ 13,041</b>	<b>\$ 12,028</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total OPEB liability - beginning</b>	<b>69,004</b>	<b>122,203</b>	<b>123,874</b>	<b>142,987</b>	<b>129,946</b>	<b>117,918</b>				
<b>Total OPEB liability - ending</b>	<b>\$ 36,425</b>	<b>\$ 69,004</b>	<b>\$ 122,203</b>	<b>\$ 123,874</b>	<b>\$ 142,987</b>	<b>\$ 129,946</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Covered-employee payroll</b>	<b>\$ 269,623</b>	<b>\$ 251,430</b>	<b>\$ 343,798</b>	<b>\$ 318,403</b>	<b>\$ 307,514</b>	<b>\$ 295,687</b>				
<b>Total OPEB liability as a percentage of covered-employee payroll</b>	<b>13.51%</b>	<b>27.44%</b>	<b>35.55%</b>	<b>38.90%</b>	<b>46.50%</b>	<b>43.95%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

**Notes to Schedule:**

Changes of benefit terms: None

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Changes of assumptions: Revised discount rate per Bond Buyer's 20-year municipal bond rate as of June 30, 2023.

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**CITY OF THREE FORKS  
FISCAL YEAR ENDING JUNE 30, 2023**

**Public Employees Retirement Plan (PERS)  
Other Supplementary Information  
Schedule of Proportionate Share of the Net Pension Liability  
For the Last Ten Fiscal Years\***

81a1

Reporting Date:	2023	2022	2021	2020	2019	2018	2017	2016	2015
As of Measurement Date:	2022	2021	2020	2019	2018	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	0.020881%	0.019461%	0.018988%	0.019087%	0.0189%	0.0229%	0.0252%	0.0253%	0.0263%
Employer's Net Pension Liability (amount)	\$ 496,533	\$ 352,877	\$ 500,953	\$ 398,973	\$ 395,055	\$ 446,457	\$ 429,400	\$ 353,279	\$ 328,262
State of Montana's Net Pension Liability (amount)	\$ 147,714	\$ 103,543	\$ 157,160	\$ 129,340	\$ 131,714	\$ 5,334	\$ 5,247	\$ 4,340	\$ 4,009
<b>Total</b>	<b>\$ 644,247</b>	<b>\$ 456,420</b>	<b>\$ 658,113</b>	<b>\$ 528,313</b>	<b>\$ 395,055</b>	<b>\$ 446,457</b>	<b>\$ 429,400</b>	<b>\$ 353,279</b>	<b>\$ 328,262</b>
Employer's Covered Payroll <sup>1</sup>	\$ 366,965	\$ 343,761	\$ 318,593	\$ 314,929	\$ 311,282	\$ 284,365	\$ 301,962	\$ 294,937	\$ 298,226
Employer's Proportionate Share as a percent of Covered Payroll	135.31%	102.65%	157.24%	126.69%	126.91%	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	73.66%	79.91%	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

\*The amounts presented for each fiscal year were determined as of June 30, the measurement date.

<sup>1</sup> All employer adjustments made in the current fiscal year but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF THREE FORKS  
Required Supplementary Information  
Schedule of Contributions  
For the Last Ten Fiscal Years\***

81b

As of most recent FYE - (reporting date)	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required DB Contributions	\$ 29,071	\$ 32,637	\$ 30,148	\$ 27,622	\$ 26,989	\$ 26,366	\$ 23,802	\$ 25,240	\$ 24,304
Plan Choice Rate Required Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contributions	\$ 29,071	\$ 32,637	\$ 30,148	\$ 27,622	\$ 26,989	\$ 26,366	\$ 23,802	\$ 25,240	\$ 25,357
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll <sup>1</sup>	\$ 324,090	\$ 366,965	\$ 343,761	\$ 318,593	\$ 314,929	\$ 311,282	\$ 284,365	\$ 301,962	\$ 294,937
Contributions as a percentage of Covered Payroll	8.97%	8.89%	8.77%	8.67%	8.57%	8.47%	8.37%	8.36%	8.24%

\*The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end.

<sup>1</sup> All employer adjustments made in the current fiscal year but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF THREE FORKS**  
**Notes to the Required Supplementary Information**  
**For the Employer's Fiscal Year Ended June 30, 2022 (June 30, 2021 Measurement Date)**  
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**Changes of Benefit Terms**

The following changes to the plan provisions were made as identified:

**2017**

**Working Retiree Limitations – for PERS**

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

**Refunds**

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts –** Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

**Disabled PERS Defined Contribution (DC) Members**

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2019 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining Amortization method	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.30%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**OTHER  
SUPPLEMENTARY  
INFORMATION**

**City of Three Forks**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**

		<b>JUNE 30, 2023</b>	<b>Fund #2340</b>	<b>Fund #2399</b>	<b>Fund #2410</b>	<b>Fund #2500</b>
<b>ACCOUNT</b>						
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>Fire Control CIP</b>	<b>Impact Fees - Fire</b>	<b>Street Lighting Dist No. 1</b>	<b>Street Maintenance District No. 1</b>	
	<b>ASSETS</b>					
101000	Cash and cash equivalents	234,909.07	119,352.86	42,848.77	301,633.22	
103000	Petty cash					
101100	Investments					
102000	Cash and cash equivalents - restricted					
102300	Investments - restricted					
106000	Valuation of investments to fair value					
	Taxes receivable:					
111000	Mobiles					
113000	Real estate	515.18				
114000	Net proceeds					
115000	Personal	203.56				
116000	Protested					
118000	Special assessments			521.26	817.12	
120000	Accounts/other receivables (net of allowance for uncollectibles)					
127500	Leases Receivable					
131000	Due from other funds					
132000	Due from other governments	390.18				
133000	Advances to other funds					
140000	Prepaid expense					
150000	Inventories					
170000	Other debits					
	<b>Total Assets</b>	236,017.99	119,352.86	43,370.03	302,450.34	
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
190000	Deferred Outflows of Resources					
19xxxx	Deferred Outflows of Resources					
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00	
	<b>LIABILITIES</b>					
201000	Warrants payable					
202100	Accounts payable			2,520.58		
203100	Judgments payable					
204000	Contracts/loans/notes payable					
205200	Matured interest payable					
205500	Leases - short-term					
206100	Other accrued payables					
211000	Due to other funds					
212000	Due to other governments					
214000	Deposits payable					
216000	Revenues collected in advance					
233000	Advances from other funds					
	<b>Total Liabilities</b>	0.00	0.00	2,520.58	0.00	
	<b>DEFERRED INFLOWS OF RESOURCES</b>					
220000	Deferred Inflows of Resources					
223000	Deferred Inflows of Tax Revenues	722.63		521.26	817.12	
	<b>Total Deferred Inflows of Resources</b>	722.63	0.00	521.26	817.12	
	<b>FUND BALANCES:</b>					
250100	Non-spendable					
250200	Restricted	235,295.36		40,328.19	301,633.22	
260100	Committed		119,352.86			
260200	Assigned					
271000	Unassigned (negative balance only)	0.00	0.00	(0.00)	0.00	
	<b>Total Fund Balances</b>	235,295.36	119,352.86	40,328.19	301,633.22	
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	236,017.99	119,352.86	43,370.03	302,450.34	
		<b>-63-</b>				



**City of Three Forks**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**

		<b>JUNE 30, 2023</b>	<b>Fund #2501</b>	<b>Fund #2711</b>	<b>Fund #2820</b>	<b>Fund #2821</b>
			Ridgeview Subdivision Street Maint Dist #2	Parks Special Projects	Gas Tax Apportionment	Gas Tax - Special Rd/St Alloc Prog
<b>ACCOUNT NUMBER</b>	<b>DESCRIPTION</b>					
	<b>ASSETS</b>					
101000	Cash and cash equivalents	27,495.18	4,951.51	157,334.69	0.00	
103000	Petty cash					
101100	Investments					
102000	Cash and cash equivalents - restricted					
102300	Investments - restricted					
106000	Valuation of investments to fair value					
	Taxes receivable:					
111000	Mobiles					
113000	Real estate					
114000	Net proceeds					
115000	Personal					
116000	Protested					
118000	Special assessments					
120000	Accounts/other receivables (net of allowance for uncollectibles)					
127500	Leases Receivable					
131000	Due from other funds					
132000	Due from other governments					
133000	Advances to other funds					
140000	Prepaid expense					
150000	Inventories					
170000	Other debits					
	<b>Total Assets</b>	27,495.18	4,951.51	157,334.69	0.00	
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
190000	Deferred Outflows of Resources					
19xxxx	Deferred Outflows of Resources					
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00	
	<b>LIABILITIES</b>					
201000	Warrants payable					
202100	Accounts payable					
203100	Judgments payable					
204000	Contracts/loans/notes payable					
205200	Matured interest payable					
205500	Leases - short-term					
206100	Other accrued payables					
211000	Due to other funds					
212000	Due to other governments					
214000	Deposits payable					
216000	Revenues collected in advance					
233000	Advances from other funds					
	<b>Total Liabilities</b>	0.00	0.00	0.00	0.00	
	<b>DEFERRED INFLOWS OF RESOURCES</b>					
220000	Deferred Inflows of Resources					
223000	Deferred Inflows of Tax Revenues					
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00	
	<b>FUND BALANCES:</b>					
250100	Non-spendable					
250200	Restricted	27,495.18	4,951.51	157,334.69		
260100	Committed					
260200	Assigned					
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00	
	<b>Total Fund Balances</b>	27,495.18	4,951.51	157,334.69	0.00	
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	27,495.18	4,951.51	157,334.69	0.00	
		<b>-63-</b>				

**City of Three Forks**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**

JUNE 30, 2023					
		FUND#	FUND#	FUND#	NONMAJOR
		NAME	NAME	NAME	SPECIAL
ACCOUNT					REVENUE
NUMBER	DESCRIPTION				FUNDS
	<b>ASSETS</b>				
101000	Cash and cash equivalents				888,525.30
103000	Petty cash				0.00
101100	Investments				0.00
102000	Cash and cash equivalents - restricted				0.00
102300	Investments - restricted				0.00
106000	Valuation of investments to fair value				0.00
	Taxes receivable:				
111000	Mobiles				0.00
113000	Real estate				515.18
114000	Net proceeds				0.00
115000	Personal				203.56
116000	Protested				0.00
118000	Special assessments				1,338.38
120000	Accounts/other receivables (net of allowance for uncollectibles)				0.00
127500	Leases Receivable				0.00
131000	Due from other funds				0.00
132000	Due from other governments				390.18
133000	Advances to other funds				0.00
140000	Prepaid expense				0.00
150000	Inventories				0.00
170000	Other debits				0.00
	<b>Total Assets</b>	0.00	0.00	0.00	890,972.60
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				0.00
19xxxx	Deferred Outflows of Resources				0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				0.00
202100	Accounts payable				2,520.58
203100	Judgments payable				0.00
204000	Contracts/loans/notes payable				0.00
205200	Matured interest payable				0.00
205500	Leases - short-term				0.00
206100	Other accrued payables				0.00
211000	Due to other funds				0.00
212000	Due to other governments				0.00
214000	Deposits payable				0.00
216000	Revenues collected in advance				0.00
233000	Advances from other funds				0.00
	<b>Total Liabilities</b>	0.00	0.00	0.00	2,520.58
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				0.00
223000	Deferred Inflows of Tax Revenues				2,061.01
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	2,061.01
	<b>FUND BALANCES:</b>				
250100	Non-spendable				0.00
250200	Restricted				767,038.15
260100	Committed				119,352.86
260200	Assigned				0.00
271000	Unassigned (negative balance only)	0.00	0.00	0.00	(0.00)
	<b>Total Fund Balances</b>	0.00	0.00	0.00	886,391.01
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	0.00	0.00	890,972.60
		-64-			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2340</b>			
		<b>Fire Control CIP</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	20,550.00	20,550.00	18,882.45	(1,667.55)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	20,550.00	20,550.00	18,882.45	(1,667.55)
		<b>-65-</b>			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2399</b>			
		<b>Impact Fees - Fire</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government	35,000.00	35,000.00	30,080.40	(4,919.60)
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	300.00	300.00	1,104.03	804.03
	<b>Total revenues</b>	35,300.00	35,300.00	31,184.43	(4,115.57)
		<b>-65-</b>			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2410</b>			
		<b>Street Lighting Dist No. 1</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	27,000.00	27,000.00	24,055.34	(2,944.66)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	27,000.00	27,000.00	24,055.34	(2,944.66)
		<b>-65-</b>			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2500</b>			
		<b>Street Maintenance District No. 1</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	49,000.00	49,000.00	44,947.25	(4,052.75)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	49,000.00	49,000.00	44,947.25	(4,052.75)
		<b>-65-</b>			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2501</b>			
		<b>Ridgeview Subdivision Street Maint Dist #2</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	3,500.00	3,584.00	3,583.76	(0.24)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	3,500.00	3,584.00	3,583.76	(0.24)
		<b>-65-</b>			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2711</b>			
		<b>Parks Special Projects</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>					<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>	8,700.00	8,700.00	2,575.50	(6,124.50)
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	8,700.00	8,700.00	2,575.50	(6,124.50)
		<b>-65-</b>			



**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2820</b>			
		<b>Gas Tax Apportionment</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	46,715.00	46,715.00	46,713.41	(1.59)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	46,715.00	46,715.00	46,713.41	(1.59)
		<b>-65-</b>			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2821</b>			
		<b>Gas Tax - Special Rd/St Alloc Prog</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	73,000.00	73,000.00	0.00	(73,000.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	73,000.00	73,000.00	0.00	(73,000.00)
		<b>-65-</b>			

## NONMAJOR SPECIAL REVENUE FUNDS

### FISCAL YEAR ENDED JUNE 30, 2023

		TOTALS			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	100,050.00	100,134.00	91,468.80	(8,665.20)
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	119,715.00	119,715.00	46,713.41	(73,001.59)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	35,000.00	35,000.00	30,080.40	(4,919.60)
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	8,700.00	8,700.00	2,575.50	(6,124.50)
370000	Investment and royalty earnings	300.00	300.00	1,104.03	804.03
	Total revenues	263,765.00	263,849.00	171,942.14	(91,906.86)
		-65A-			

**City of Three Forks**  
**OF REVENUES, EXPENDITURES, AND CAPITAL**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #2340			
		Fire Control CIP			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over expenditures</b>	20,550.00	20,550.00	18,882.45	(1,667.55)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	20,550.00	20,550.00	18,882.45	(1,667.55)
	<b>Fund balances - July 1, 2022 as previously reported</b>			216,412.91	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			216,412.91	
	<b>Fund balances - June 30, 2023</b>			235,295.36	
		-66-			

**City of Three Forks**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #2399			
		Impact Fees - Fire			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over expenditures</b>	35,300.00	35,300.00	31,184.43	(4,115.57)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	35,300.00	35,300.00	31,184.43	(4,115.57)
	<b>Fund balances - July 1, 2022 as previously reported</b>			88,168.43	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			88,168.43	
	<b>Fund balances - June 30, 2023</b>			119,352.86	
		-66-			

**City of Three Forks**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #2410			
		Street Lighting Dist No. 1			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	30,500.00	30,500.00	28,089.53	2,410.47
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	30,500.00	30,500.00	28,089.53	2,410.47
	<b>Excess of revenues over expenditures</b>	(3,500.00)	(3,500.00)	(4,034.19)	(534.19)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(3,500.00)	(3,500.00)	(4,034.19)	(534.19)
	<b>Fund balances - July 1, 2022 as previously reported</b>			44,362.38	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			44,362.38	
	<b>Fund balances - June 30, 2023</b>			40,328.19	
		-66-			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2500</b>			
		<b>Street Maintenance District No. 1</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	263,000.00	263,000.00	11,282.59	251,717.41
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	263,000.00	263,000.00	11,282.59	251,717.41
	<b>Excess of revenues over expenditures</b>	(214,000.00)	(214,000.00)	33,664.66	247,664.66
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(214,000.00)	(214,000.00)	33,664.66	247,664.66
	<b>Fund balances - July 1, 2022 as previously reported</b>			267,968.56	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			267,968.56	
	<b>Fund balances - June 30, 2023</b>			301,633.22	
		-66-			

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #2501</b>			
		<b>Ridgeview Subdivision Street Maint Dist #2</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>					<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>(NEGATIVE)</b>
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	3,500.00	3,500.00	556.75	2,943.25
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	3,500.00	3,500.00	556.75	2,943.25
	<b>Excess of revenues over expenditures</b>	0.00	84.00	3,027.01	2,943.01
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	84.00	3,027.01	2,943.01
	<b>Fund balances - July 1, 2022 as previously reported</b>			24,468.17	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			24,468.17	
	<b>Fund balances - June 30, 2023</b>			27,495.18	
		-66-			



**City of Three Forks**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #2711			
		Parks Special Projects			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	25.00	25.00	97.39	(72.39)
200-800	Supplies/services/materials, etc	4,000.00	4,000.00	1,510.66	2,489.34
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	4,025.00	4,025.00	1,608.05	2,416.95
	<b>Excess of revenues over expenditures</b>	4,675.00	4,675.00	967.45	(3,707.55)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	4,675.00	4,675.00	967.45	(3,707.55)
	<b>Fund balances - July 1, 2022 as previously reported</b>			3,984.06	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			3,984.06	
	<b>Fund balances - June 30, 2023</b>			4,951.51	
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**City of Three Forks  
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #2820			
		Gas Tax Apportionment			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	21,500.00	21,500.00	27,806.91	(6,306.91)
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>	48,000.00	48,000.00	0.00	48,000.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	69,500.00	69,500.00	27,806.91	41,693.09
	<b>Excess of revenues over expenditures</b>	(22,785.00)	(22,785.00)	18,906.50	41,691.50
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(22,785.00)	(22,785.00)	18,906.50	41,691.50
	<b>Fund balances - July 1, 2022 as previously reported</b>			138,428.19	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			138,428.19	
	<b>Fund balances - June 30, 2023</b>			157,334.69	
		-66-			

**City of Three Forks**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #2821			
		Gas Tax - Special Rd/St Alloc Prog			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	126,000.00	126,000.00	49,772.36	76,227.64
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	126,000.00	126,000.00	49,772.36	76,227.64
	<b>Excess of revenues over expenditures</b>	(53,000.00)	(53,000.00)	(49,772.36)	3,227.64
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	3,500.00	3,500.00	0.00	(3,500.00)
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	3,500.00	3,500.00	0.00	(3,500.00)
	<b>Net change in fund balance</b>	(49,500.00)	(49,500.00)	(49,772.36)	(272.36)
	<b>Fund balances - July 1, 2022 as previously reported</b>			49,772.36	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			49,772.36	
	<b>Fund balances - June 30, 2023</b>			0.00	
		-66-			

**City of Three Forks**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		TOTALS			
					VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	<b>Public Safety</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	<b>Public Works</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	444,500.00	444,500.00	117,508.14	326,991.86
440000	<b>Public Health</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	<b>Social and Economic Services</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	25.00	25.00	97.39	(72.39)
200-800	Supplies/services/materials, etc	4,000.00	4,000.00	1,510.66	2,489.34
470000	<b>Housing and Community Development</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	<b>Capital expenditures</b>	48,000.00	48,000.00	0.00	48,000.00
490000	<b>Debt, Lease, and SBITA Service</b>				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
	<b>Total expenditures</b>	496,525.00	496,525.00	119,116.19	377,408.81
	<b>Excess of revenues over expenditures</b>	(232,760.00)	(232,676.00)	52,825.95	285,501.95
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of lease/SBITA	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	3,500.00	3,500.00	0.00	(3,500.00)
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	<b>Total other financing sources (uses)</b>	3,500.00	3,500.00	0.00	(3,500.00)
	<b>Net change in fund balance</b>	(229,260.00)	(229,176.00)	52,825.95	282,001.95
	<b>Fund balances - July 1, 2022 as previously reported</b>			833,565.06	
	<b>Prior period adjustments</b>			0.00	
	<b>Fund balances - July 1, 2022 as restated</b>			833,565.06	
	<b>Fund balances - June 30, 2023</b>			886,391.01	

**City of Three Forks**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2023**

		<u>Fund #4003</u>	<u>Fund #4004</u>	<u>Fund #4005</u>	<u>Fund #4006</u>
<b>ACCOUNT</b>		<b>Library Capital</b>	<b>Streets/Flood</b>		
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>Reserve Fund</b>	<b>CIP</b>	<b>Parks CIP</b>	<b>Fire Dept CIP</b>
	<b>ASSETS</b>				
101000	Cash and cash equivalents	45,970.85	486,062.63	32,488.55	53,839.04
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
127500	Leases Receivable				
131000	Due from other funds				
132000	Due from other governments				
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>TOTAL ASSETS</b>	45,970.85	486,062.63	32,488.55	53,839.04
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable	2,464.80			
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
205500	Leases - short-term				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other funds/governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>TOTAL LIABILITIES</b>	2,464.80	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCE</b>				
250100	Non-spendable				
250200	Restricted	43,506.05			
260100	Committed		486,062.63	32,488.55	53,839.04
260200	Assigned				
271000	Unassigned <i>(Negative balance only)</i>				
	<b>Total Fund Balances</b>	43,506.05	486,062.63	32,488.55	53,839.04
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	45,970.85	486,062.63	32,488.55	53,839.04
			<b>-71-</b>		

**City of Three Forks**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2023**

		FUND#	FUND#	FUND#	NONMAJOR
ACCOUNT		NAME	NAME	NAME	CAPITAL
NUMBER	DESCRIPTION				PROJECTS
					FUNDS
	<b>ASSETS</b>				
101000	Cash and cash equivalents				618,361.07
103000	Petty cash				0.00
101100	Investments				0.00
102000	Cash and cash equivalents - restricted				0.00
102300	Investments - restricted				0.00
106000	Valuation of investments to fair value				0.00
	Taxes receivable:				
111000	Mobiles				0.00
113000	Real estate				0.00
114000	Net proceeds				0.00
115000	Personal				0.00
116000	Protested				0.00
118000	Special assessments				0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)				0.00
127500	Leases Receivable				0.00
131000	Due from other funds				0.00
132000	Due from other governments				0.00
133000	Advances to other funds				0.00
140000	Prepaid expense				0.00
150000	Inventories				0.00
170000	Other debits				0.00
	<b>TOTAL ASSETS</b>	0.00	0.00	0.00	618,361.07
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				0.00
19xxxx	Deferred Outflows of Resources				0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				0.00
202100	Accounts payable				2,464.80
203100	Judgments payable				0.00
204000	Contracts/loans/notes payable				0.00
205200	Matured interest payable				0.00
205500	Leases - short-term				0.00
206100	Other accrued payables				0.00
211000	Due to other funds				0.00
212000	Due to other funds/governments				0.00
214000	Deposits payable				0.00
216000	Revenues collected in advance				0.00
233000	Advances from other funds				0.00
	<b>TOTAL LIABILITIES</b>	0.00	0.00	0.00	2,464.80
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				0.00
223000	Deferred Inflows of Tax Revenues				0.00
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCE</b>				
250100	Non-spendable				0.00
250200	Restricted				43,506.05
260100	Committed				572,390.22
260200	Assigned				0.00
271000	Unassigned <i>(Negative balance only)</i>				0.00
	<b>Total Fund Balances</b>	0.00	0.00	0.00	615,896.27
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	0.00	0.00	618,361.07
			<b>-72-</b>		

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		Fund #4003			
		Library Capital Reserve Fund			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	300.00	1,295.00	1,294.46	(0.54)
	<b>Total revenues</b>	300.00	1,295.00	1,294.46	(0.54)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>	13,500.00	13,500.00	8,906.02	4,593.98
900-950	<b>Capital expenditures</b>				0.00
	<b>Total expenditures</b>	13,500.00	13,500.00	8,906.02	4,593.98
	<b>Excess of revenues over (under) expenditures</b>	(13,200.00)	(12,205.00)	(7,611.56)	4,593.44
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(13,200.00)	(12,205.00)	(7,611.56)	4,593.44
	<b>Fund balances - July 1, 2022 as previously reported</b>			51,117.61	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			51,117.61	
	<b>Fund balances - June 30, 2023</b>			43,506.05	
			<b>-73-</b>		





**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

		<b>Fund #4005</b>			
		<b>Parks CIP</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	300.00	1,295.00	1,294.46	(0.54)
	<b>Total revenues</b>	300.00	1,295.00	1,294.46	(0.54)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>				0.00
900-950	<b>Capital expenditures</b>	25,000.00	25,000.00	14,501.90	10,498.10
	<b>Total expenditures</b>	25,000.00	25,000.00	14,501.90	10,498.10
	<b>Excess of revenues over (under) expenditures</b>	(24,700.00)	(23,705.00)	(13,207.44)	10,497.56
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease/SBITA				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(24,700.00)	(23,705.00)	(13,207.44)	10,497.56
	<b>Fund balances - July 1, 2022 as previously reported</b>			45,695.99	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2022 as restated</b>			45,695.99	
	<b>Fund balances - June 30, 2023</b>			32,488.55	
			<b>-73-</b>		

**FISCAL YEAR ENDED JUNE 30, 2023**Fund #4006

**City of Three Forks**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2023**

ACCOUNT NUMBER	DESCRIPTION	TOTALS			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	54,061.00	54,061.00	54,061.07	0.07
314140	Local option taxes	0.00	0.00	0.00	0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	4,125,000.00	4,125,000.00	0.00	(4,125,000.00)
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	34,200.00	34,200.00	34,189.00	(11.00)
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	3,500.00	3,500.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	14,390.00	14,390.00	14,389.53	(0.47)
365000	Contributions/donations	3,500.00	3,500.00	0.00	(3,500.00)
370000	<b>Investment and royalty earnings</b>	2,400.00	4,390.00	7,005.27	2,615.27
	<b>Total revenues</b>	4,233,551.00	4,235,541.00	113,144.87	(4,122,396.13)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>	13,500.00	13,500.00	8,906.02	4,593.98
900-950	<b>Capital expenditures</b>	4,679,000.00	4,679,000.00	57,729.63	4,621,270.37
	<b>Total expenditures</b>	4,692,500.00	4,692,500.00	66,635.65	4,625,864.35
	<b>Excess of revenues over (under) expenditures</b>	(458,949.00)	(456,959.00)	46,509.22	503,468.22
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of lease/SBITA	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(458,949.00)	(456,959.00)	46,509.22	503,468.22
	<b>Fund balances - July 1, 2022 as previously reported</b>			569,387.05	
	<b>Prior period adjustments</b>			0.00	
	<b>Fund balances - July 1, 2022 as restated</b>			569,387.05	
	<b>Fund balances - June 30, 2023</b>			615,896.27	
			<b>-74-</b>		

**CITY OF THREE FORKS  
SCHEDULE OF FEDERAL/STATE GRANTS,  
ENTITLEMENTS, AND SHARED REVENUES  
FISCAL YEAR ENDING JUNE 30, 2023**

	REVENUE CODE	RECEIVING FUND	AMOUNT
<b><u>FEDERAL GRANTS/ENTITLEMENTS - (LIST)</u></b>			
ARPA - American Rescue Plan Act	331991	5215-Water Proj	71,524.81
Renewable Resource Grant	334122	5215-Water Proj	125,000.00
<b>Total Federal Grants/Entitlements</b>			196,524.81
<b><u>FEDERAL SHARED REVENUES - (LIST)</u></b>			
<b>Total Federal Shared Revenues</b>			0.00
<b><u>STATE GRANTS/ENTITLEMENTS - (LIST)</u></b>			
DNRC/Conservation Grant	334121	1000-General Fund	10,849.86
State Grant from Coal Impact	334060	2220-Library	3,948.15
Fish, Wildlife and Parks Grant	334125	2957 - Headwaters Trail	69,000.00
<b>Total State Grants/Entitlements</b>			83,798.01
<b><u>STATE SHARED REVENUES - (LIST)</u></b>			
Live Card Game Table Permit	335110	1000-General Fund	
Video Gaming Machine Permits	335120	1000-General Fund	4,000.00
Personal Property Tax Reimbursement	335210	1000-General Fund	603.36
State Entitlement Share	335230	1000-General Fund	168,315.20
State Entitlement Share	335230	2220-Library	7,889.76
Gas Tax Apportionment	335040	2820-Gas Tax Fund	46,713.41
State Entitlement Share	335230	4004-Streets CIP	34,189.00
On behalf payment/PERS	336020	1000-General Fund	2,228.29
On behalf payment/PERS	336020	2220-Library	1,998.50
On behalf payment/PERS	336020	5210 - Water	5,543.30
On behalf payment/PERS	336020	5310 - Sewer	5,540.91
<b>Total State Shared Revenues</b>			277,021.73
<b><u>LOCAL GRANTS - (LIST)</u></b>			
County Tax Funds for Library	334100	2220-Library	73,988.00
			73,988.00
<b>TOTAL</b>			631,332.55

**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

[illegible]

ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2023

	BANK NAME					
Account Description (not full acct #)	Manhattan Bank Ckg	First Community Bank (Rodeo) Svgs	First Security Bank (Rodeo) Ckg	Opportunity Bank	First Community Bank CDs	Cash in all depositories
<b>BALANCE PER STATEMENTS</b>	5,167,095.91	25,986.76	43,929.91			5,237,012.58
<b>ADD</b>						
Deposits in transit	65.00					65.00
Service charges						0.00
Other-cash items	297.90					297.90
						0.00
						0.00
						0.00
<b>Total to add</b>	362.90	0.00	0.00	0.00	0.00	362.90
<b>SUBTRACT</b>						
Outstanding checks	188,288.99		1,234.99			189,523.98
Other	4,347.68					4,347.68
						0.00
						0.00
						0.00
<b>Total to subtract</b>	192,636.67	0.00	1,234.99	0.00	0.00	193,871.66
<b>TOTAL CASH IN DEPOSITS</b>	4,974,822.14	25,986.76	42,694.92	0.00	0.00	5,043,503.82
<b>ADD</b>						
Investments						0.00
Water CD acct 101121					50,488.91	50,488.91
Sewer CD acct 101126					29,497.54	29,497.54
Rodeo CD accts various					100,000.00	100,000.00
Mitigation CD				70,013.55		70,013.55
						0.00
						0.00
						0.00
						0.00
<b>Total to add</b>	0.00	0.00	0.00	70,013.55	179,986.45	250,000.00
<b>TOTAL IN DEPOSITORIES</b>	4,974,822.14	25,986.76	42,694.92	70,013.55	179,986.45	5,293,503.82
<b>ADD</b>						
Cash and cash items on hand						0.00
Petty Cash-General fund	80.00					80.00
Petty Cash-Water fund	50.00					50.00
						0.00
						0.00
						0.00
						0.00
<b>Total to add</b>	130.00	0.00	0.00	0.00	0.00	130.00
<b>**TOTAL ACCOUNTED FOR</b>	4,974,952.14	25,986.76	42,694.92	70,013.55	179,986.45	5,293,633.82

**\*Total cash must agree with total cash reported within report**

Cash reconciles   X        Cash does not reconcile

**GENERAL  
INFORMATION  
SECTION**

GENERAL INFORMATION	
(Complete all portions applicable to entity)	
1. Class of county/city	3rd
2. Date of incorporation	1911
3. County seat	Gallatin County, Montana (in Bozeman)
4. Form of government	Charter
5. Population (most recent estimate)	1,977
6. Land area	1.49
7. Miles of roads/streets/alleys	27.44
8. Taxable valuation	\$3,583,426
9. Road taxable valuation (county)	N/A
10. Number of water consumers	921
11. Average daily water consumption	
12. Miles of water main	
13. Miles of sanitary and storm sewers	
14. Number of building permits issued	
15. Number of full-time employees	5
<b>B. PROPERTY TAX MILL LEVIES -</b>	
County/City/Town funds only (For fiscal year being reported)	
<b>Fund/activity</b>	<b>Mills</b>
1000 General	103.47
2220 Library	5.75
7120 Fire Relief	0.00
Non-voted mills	<b>109.22</b>
<b>Voted or Approved mill levies:</b>	
2220 Library Operating (Voter approved mill levy)	3.00
2340 Fire Control (Capital Improvements Levy)	5.50
7120 Fire Relief Agency Fund (Voter approved mill levy)	2.00
Voter approved mills	<b>10.50</b>
<b>TOTAL</b>	<b>119.72</b>



# **CONVERSION WORKSHEETS**

**The Worksheet Tabs listed below will assist with the GASB 34 conversion to produce the Governmental Activities section of the Government-wide Statements (Statement of Net Position and Statement of Activities)**

**They are not required to be submitted in your PDF Version of the AFR Submission.**

**BS Conversion  
OP Conversion  
Revenue Analysis  
Gov. Capital Assets (GCAAG)  
Gov Long-term Obligations (GLTDAG)  
Depreciation Schedules  
Compensated Absences Worksheet  
Balance Check Page**

**Before converting the excel file to PDF you can hide these tabs - do not delete the tabs. Hide the tab by right clicking with your mouse on the tab and selecting Hide. To Unhide, right click on the tab and choose Unhide.**

CITY OF THREE FORKS												
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET												
ENTITY-WIDE STATEMENT OF NET POSITION - BALANCE SHEET CONVERSION WORKSHEET												
FISCAL YEAR ENDING JUNE 30, 2023												
			Action item	Action item	Auto	Auto	Auto	Auto	Action item	Action item	Action item	
		FROM GOVERNMENTAL FUND B/S	Add the Gov. Funds Prior Year's Ending Balances of Deferred Outflows & Inflows of Resources associated with Pensions & OPEB; Outflows in Cell D28&29; Inflows in Cell D51&52	1. Remove Current Year Deferred Inflows of Tax Revenue; 2. Pensions & OPEB: Add Adj to Current Year Deferred Inflows & Outflows of Resources related to Pensions & OPEB	Add Principal balance of long-term loans, contracts, bonds, and leases	Add Long-term portion of compensated absences, OPEB & Pension Liability	Add Capital assets and Leased-Right-to-use Capital Assets	Add Accumulated Depreciation and Amortization on Capital Assets and Leased RTU Assets	Remove interfund receivables and payables (between governmental funds only)	Add net position of the internal service funds applicable to governmental funds	Reclassify short-term portion of long-term liabilities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENTS
	ASSETS											
101000	Cash and cash equivalents	2,140,062.39										2,140,062.39
103000	Petty cash	80.00										80.00
101100	Investments	0.00										0.00
	Restricted Assets:											
102200	Cash and cash equivalents	0.00										0.00
102300	Investments	0.00										0.00
106000	Valuation of investments to fair value	0.00										0.00
110000	Tax/assessment receivable (net of allowance for uncollectible)	16,749.02										16,749.02
120000	Accounts/other receivables - (net of allowance for uncollectible)	90.00										90.00
127500	Leases Receivable	107,280.82										107,280.82
131000	Due from other funds	0.00										0.00
132000	Due from other governments	31,919.69										31,919.69
133000	Advances to other funds	0.00										0.00
140000	Prepaid expenses	0.00										0.00
150000	Inventories	0.00										0.00
170000	Other debits	0.00										0.00
180000	Capital assets (net of accumulated depreciation						3,816,367.07	(1,941,182.62)				1,875,184.45
18X500	Leased-RTU Capital Assets (net of amortization)						101,329.31	(16,543.56)				84,785.75
	Total Assets	2,296,181.92		0.00	0.00	0.00	3,917,696.38	(1,957,726.18)	0.00	0.00	0.00	4,256,152.12
190000	Deferred Outflows of Resources - Pensions		23,060.43	3,693.92								26,754.35
190xxx	Deferred Outflows of Resources - OPEB											0.00
190xxx	Deferred Outflows of Resources - Leases											0.00
190xxx	Deferred Outflows of Resources											0.00
	Total Deferred Outflows of Resources	0.00		3,693.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,754.35
	LIABILITIES AND FUND BALANCES											
	Liabilities:											
201000	Warrants payable	0.00										0.00
202100	Accounts payable	23,847.21										23,847.21
204000	Contracts/loans/notes/leases payable	0.00										0.00
205500	Short-term leases	0.00										0.00
211000	Due to other funds	0.00										0.00
212000	Due to other governments	0.00										0.00
216000	Revenues collected in advance	0.00										0.00
205200	Matured interest payable	0.00										0.00
206100	Other accrued payables	0.00										0.00
233000	Advances from other funds	0.00										0.00
	Noncurrent liabilities:											
	Due within one year											
	Due in more than one year				329,116.29	8,458.71					34,753.00	34,753.00
237000	Pension Liability					137,074.01						137,074.01
238000	OPEB Liability					8,742.00						8,742.00
	Total Liabilities	23,847.21		0.00	329,116.29	154,274.72	0.00	0.00	0.00	0.00	0.00	507,238.22
220000	Deferred Inflows of Resources - Pensions											

CITY OF THREE FORKS													
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET													
ENTITY-WIDE STATEMENT OF ACTIVITY - OPERATING STATEMENT CONVERSION WORKSHEET													
FISCAL YEAR ENDING JUNE 30, 2023													
			Auto	Action item	Action item	Action item	Auto	Action item	Auto	Auto	Action item	Action item	
Account Number	Description	FROM GOVERNMENTAL FUNDS	Current Year Deferred Inflow of Tax Revenue (Enter as positive on line 11 and/or 17)	Prior Year Deferred Inflow of Tax Revenue (Enter as negative on line 11 and line 16 if assessments reported as misc.)	1. Add GASB 68 on-behalf payment as intergovernmental revenue and pension expense by major purpose if not entered in fund financial statements; if entered in software - an adjustment may be necessary; See GASB Worksheet; 2. Input OPEB expense. 3. Auto - add beginning Long-term Debt to fund balance.	Remove the proceeds from long-term debt and leases from other financing sources (enter as negative)	Remove Principal Debt Payments - Autofill's from the reduction in long-term debt from the GLTDAG Worksheet	Remove Capital Outlay Purchases	Add Capital Assets Beginning (to fund balance) Auto fills from GCAAG Worksheet	Record Depreciation and Amortization Expense - Auto fills from the GCAAG Worksheet	Adjust for gain (loss) on sale of capital assets	Record the Current Year change in Compensated Absences	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENT
	REVENUES												
31000/													
363000	Taxes/assessments	646,586.08	16,757.86	(8,843.01)									654,500.93
320000	Licenses and permits	16,816.00											16,816.00
330000	Intergovernmental revenues	423,723.53			0.00								423,723.53
340000	Charges for services	319,010.50											319,010.50
350000	Fines and forfeitures	57.00											57.00
360000	Miscellaneous	98,552.21											98,552.21
370000	Investment and royalty earnings	8,143.30											8,143.30
	Capital Asset Adj. gain/loss on sale, donation												0.00
	Total Revenues	1,512,888.62	16,757.86	(8,843.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,520,803.47
	EXPENDITURES												
	Current:												
410000	General government	201,181.36			5,850.64					1,004.46		341.36	208,377.82
420000	Public safety	409,693.38			(14,363.51)					6,421.46			401,751.33
430000	Public works	173,267.84			1,631.32					68,256.38		393.83	243,549.37
440000	Public health	178.74								0.00			178.74
460000	Culture and recreation	452,908.01			7,261.11					48,242.73		1,012.14	509,423.99
470000	Housing and community development	15,229.22			539.98					0.00		(1,883.02)	13,886.18
490000	Debt and Lease service:												
	Principal	28,703.35					(28,703.35)						0.00
	Interest	4,045.68											4,045.68
	Capital outlay	152,960.11						(152,960.11)					0.00
500000	Internal Services	0.00											0.00
510000	Miscellaneous	17,843.39											17,843.39
	Total Expenditures	1,456,011.08	0.00	0.00	919.54	0.00	(28,703.35)	(152,960.11)	0.00	123,925.03	0.00	(135.69)	1,399,056.50
	Excess of revenues (under)	56,877.54	16,757.86	(8,843.01)	(919.54)	0.00	28,703.35	152,960.11	0.00	(123,925.03)	0.00	135.69	121,746.97
	OTHER FINANCING SOURCES (USES):												
381010/40	Bonds issued	0.00											0.00
381010/40	Discount on bonds issued	0.00											0.00
381050	Inception of leases	0.00											0.00
381070	Notes/loans/intercap issued	0.00											0.00
382010	Sale of capital assets	0.00											0.00
383000	Transfers In	0.00											0.00
521000	Transfers out	0.00											0.00
384000	Special items - revenue	0.00											0.00
385000	Extraordinary items - revenue	0.00											0.00
524000	Special items - expenditure	0.00											0.00
525000	Extraordinary items - expenditure	0.00											

CITY OF THREE FORKS													
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET													
REVENUE ANALYSIS WORKSHEET													
FISCAL YEAR ENDING JUNE 30, 2023													
	Action item									Auto - unless a program revenue			
			Intergovernmental										
Functional Activity	Taxes and Assessments	Licenses/ Permits	Operating Grants and Contributions	Capital Grants and Contributions	State and Federal Shared Revenues	Charges for Services	Fines and Forfeitures	Miscellaneous	Investment Earnings	Gain (Loss) on Sale of Capital Assets	Transfers In (Out)	Special/ Extra-ordinary Items	TOTAL
From OP Conversion Spreadsheet	654,500.93	16,816.00		423,723.53		319,010.50	57.00	98,552.21	8,143.30	0.00	0.00	0.00	1,520,803.47
<b>PROGRAM REVENUES</b>													
General Government			10,849.86			16,280.00	57.00						27,186.86
Public Safety						30,080.40							30,080.40
Public Works	72,855.73				46,713.41	3,500.00		14,389.53					137,458.67
Culture/Recreation			77,936.15	69,000.00		269,150.10		77,028.68					493,114.93
<b>TOTAL PROGRAM REVENUES</b>	72,855.73	0.00	88,786.01	69,000.00	46,713.41	319,010.50	57.00	91,418.21	0.00	0.00	0.00	0.00	687,840.86
<b>GENERAL REVENUES</b>													
Property taxes	479,851.79												479,851.79
Local option taxes	101,793.41												101,793.41
Licenses and permits		16,816.00											16,816.00
Unrestricted Federal/State shared revenues					219,224.11								219,224.11
Unrestricted investment earnings									8,143.30				8,143.30
Miscellaneous								7,134.00					7,134.00
<b>TOTAL GENERAL REVENUES</b>	581,645.20	16,816.00	0.00	0.00	219,224.11	0.00	0.00	7,134.00	8,143.30	0.00	0.00	0.00	832,962.61
<b>TOTAL ALL REVENUES</b>	654,500.93	16,816.00		423,723.53		319,010.50	57.00	98,552.21	8,143.30	0.00	0.00	0.00	1,520,803.47
										Balance check ( should equal zero)			0.00

**CITY OF THREE FORKS**  
**GOVERNMENTAL FUNDS CAPITAL ASSETS (FUND 9000)**  
**FISCAL YEAR ENDING JUNE 30, 2023**

Account Number	Account Description	Balance July 1, 2022	Debits	Credits	Adjustments for capital assets/prior year depreciation	Balance June 30, 2023
181000	Land	24,878.25				24,878.25
188000	Construction in Progress		43,227.73			43,227.73
182000	Buildings	584,764.06				584,764.06
182100	Allowance for Depreciation	(285,629.10)		12,799.33		(298,428.43)
183000	Intangibles/Works of Art					0.00
183100	Allowance for Depreciation/Amortization					0.00
184000	Improvements other than Buildings	1,093,536.17	95,230.48			1,188,766.65
184100	Allowance for Depreciation	(550,459.00)		48,439.65		(598,898.65)
186000	Machinery & Equipment	1,751,947.17				1,751,947.17
186100	Allowance for Depreciation	(780,596.93)		58,841.66		(839,438.59)
187000	Infrastructure	208,281.31	14,501.90			222,783.21
187100	Allowance for Depreciation	(203,004.11)		1,412.84		(204,416.95)
<b>Total Capital Assets:</b>		3,663,406.96	152,960.11	0.00	0.00	3,816,367.07
<b>Total Accumulated Depreciation/Amortization:</b>		(1,819,689.14)	0.00	121,493.48	0.00	(1,941,182.62)
<b>Net Carrying Value of Capital Assets:</b>		1,843,717.82	152,960.11	121,493.48	0.00	1,875,184.45

<b>Depreciation/Amortization Expense by Function:</b>					
410000-830	General Government	0.00	1,004.46	1,004.46	0.00
420000-830	Public Safety	0.00	3,989.91	3,989.91	0.00
430000-830	Public Works	0.00	68,256.38	68,256.38	0.00
440000-830	Public Health	0.00		0.00	0.00
450000-830	Social/Economic Services	0.00		0.00	0.00
460000-830	Culture and Recreation	0.00	48,242.73	48,242.73	0.00
470000-830	Housing/Community Development	0.00		0.00	0.00
480000-830	Conservation of Natural Resources	0.00		0.00	0.00
	Unallocated Depreciation and Amortization	0.00		0.00	0.00
<b>Total Depreciation/Amortization Expense:</b>		0.00	121,493.48	121,493.48	0.00

<b>Leased &amp; Subscription-Based Capital Assets - Right to Use (L - RTU):</b>					
181500	Land - Leased-RTU				0.00
188500	Construction in Progress - Leased-RTU				0.00
182500	Buildings - Leased-RTU	101,329.31			101,329.31
182510	Allowance for Amortization - Bldgs - L-RTU	(8,271.78)		8,271.78	(16,543.56)
183500	Intangibles & Subscription IT - Leased-RTU				0.00
183510	Allowance for Amortization - Intangibles - L-RTU				0.00
184500	Improvements Other than Bldgs - Leased - RTU				0.00
184510	Allowance for Amortization - Improvements - L-RTU				0.00
186500	Machinery & Equipment - Leased - RTU				0.00
186510	Allowance for Amortization - M & E - L-RTU				0.00
187500	Infrastructure - Leased - RTU				0.00
187510	Allowance for Amortization - Infrastructure - L-RTU				0.00
<b>Capital Assets - Leased - Right to Use:</b>		101,329.31	0.00	0.00	101,329.31
<b>Total Accumulated Amortization</b>		(8,271.78)	0.00	8,271.78	(16,543.56)
<b>Net Carrying Value of Leased Capital Assets - RTU:</b>		93,057.53	0.00	8,271.78	84,785.75

<b>Amortization Expense for Leased - RTU Assets by Function:</b>					
410000-830	General Government	0.00		0.00	0.00
420000-830	Public Safety	0.00	8,271.78	8,271.78	0.00
430000-830	Public Works	0.00		0.00	0.00
440000-830	Public Health	0.00		0.00	0.00
450000-830	Social/Economic Services	0.00		0.00	0.00
460000-830	Culture and Recreation	0.00		0.00	0.00
470000-830	Housing/Community Development	0.00		0.00	0.00
480000-830	Conservation of Natural Resources	0.00		0.00	0.00
	Unallocated Depreciation and Amortization	0.00		0.00	0.00
<b>Total Amortization Expense:</b>		0.00	8,271.78	8,271.78	0.00

280000	Investment in General Capital Assets	1,936,775.35	129,765.26	152,960.11	0.00	1,959,970.20
<b>TOTAL</b>		1,936,775.35	129,765.26	152,960.11	0.00	1,959,970.20

**NOTE:** If updating Fund 9000 at year end, the depreciation expense would be closed into the equity account (280000 Investment in General Capital Assets) and new purchases/acquisitions and/or sales/disposals would be recorded.

**Helpful hints:** Does the addition of capital assets recorded on the GCAAG equal the capital outlay on the OP Conversion?  
Have you adjusted for the disposal/trade-in of a capital asset? What was the carrying value? If other than zero an adjustment on the OP Conversion is necessary.

**LONG-TERM OBLIGATIONS (FUND 9500)**  
**STATEMENT OF CHANGES IN GOVERNMENTAL FUNDS LONG-TERM OBLIGATIONS**  
**FISCAL YEAR ENDING JUNE 30, 2023**

Account number	Description	Balance July 1, 2022	Debits	Credits	Balance June 30, 2023
	<b>Assets</b>				
173100	Amount available G.O.debt				0.00
173200	Amount available S.I.D.debt				0.00
					0.00
174100	Amount to be provided G.O. debt				0.00
174200	Amount to be provided S.I.D. debt				0.00
174300	Amount to be provided - other	469,413.16	51,472.77	37,494.92	483,391.01
					0.00
	<b>*TOTAL ASSETS</b>	469,413.16	51,472.77	37,494.92	483,391.01
	<b>Long-term Obligations</b>				
231100	G.O. bonds payable				0.00
					0.00
231200	DNRC bonds (loans) payable				0.00
					0.00
231400	S.I.D. bonds payable				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
					0.00
234000	Judgement payable				0.00
					0.00
235100	Contracts payable				0.00
					0.00
235200	Installment purchase contract				0.00
					0.00
235400	Notes/Loans/InterCap	268,215.09	28,703.35		239,511.74
					0.00
235500	Leases, SBITAs Payable	95,444.78	5,840.23		89,604.55
237000	Pension Liabilities	85,601.24		51,472.77	137,074.01
238000	OPEB Liability	11,557.65	2,815.65		8,742.00
239000	Compensated absences payable	8,594.40	135.69		8,458.71
					0.00
	<b>Total Long-term Obligations</b>	469,413.16	37,494.92	51,472.77	483,391.01

\*Total assets must equal total debt payable.

Balance check: 0.00

Beginning balance should equal with the ending balance of the previous fiscal year annual report and/or audit report.  
The ending debt payable balances should equal the long-term debt balances reported in the "Notes to the Financial  
other than the debt of any Business-Type Funds.

**Helpful hints:** Does the addition of bonds/notes/loans/leases equal the proceeds from debt on the OP Conversion?  
Does the reduction in bonds/notes/loans/leases equal the principal payment on the OP Conversion?

City of Three Forks  
GASB 34 CALCULATION OF MAJOR FUNDS  
June 30, 2023

**Assets** - for each fund are to include all assets of the fund, add deferred outflow of resources. For enterprise funds, this would include capital assets net of accumulated depreciation.

**Liabilities** - for each fund are to include all the liabilities of the fund, add deferred inflow of resources. For enterprise funds, this would include long-term liabilities.

**Revenues** - for each fund are to include all revenues of the fund. In governmental funds, other financing sources, transfers in, and gains from extraordinary items are NOT included. In enterprise funds, revenues include operation and nonoperation revenues and contributions.

**Expenditures/Expenses** - for each fund to include all expenditures/expenses of the fund. In governmental funds, other financing uses, transfers out, & losses arising from extraordinary items are NOT included. In enterprise funds, expenses include operating and nonoperating expenses.

Type of Fund	Computes "X" if Meets			Computes "X" if Meets			Computes "X" if Meets			Expenditures/ Expenses	Computes "X" if Meets		Computes "MAJOR" if Fund is Major If a "Category" Has an "X" in Both Columns, Then Fund is a Major Fund
	Assets	10% Rule	5% Rule	Liabilities	10% Rule	5% Rule	Revenue	10% Rule	5% Rule		10% Rule	5% Rule	
1000 <b>General Fund</b>	483,316	N/A	N/A	131,561	N/A	N/A	687,510	N/A	N/A	760,330	N/A	N/A	<b>YES, ALWAYS MAJOR</b>
<b>Special Revenue Funds:</b>													
2160 Three Forks Rodeo Arena	168,682	-	-	797	-	-	270,428	X	X	181,697	X	X	<b>MAJOR</b>
2220 Library Operating	90,331	-	-	4,053	-	-	148,681	-	-	147,383	X	X	<b>MAJOR</b>
2340 Fire Control CIP	236,018	X	-	723	-	-	18,882	-	-	0	-	-	-
2399 Impact Fees - Fire	119,353	-	-	0	-	-	31,184	-	-	0	-	-	-
2410 Street Lighting Dist #1	43,370	-	-	3,042	-	-	24,055	-	-	28,090	-	-	-
2500 Street Maintenance Dist #1	302,450	X	-	817	-	-	44,947	-	-	11,283	-	-	-
2501 Ridgeview Sub St Maintenance	27,495	-	-	0	-	-	3,584	-	-	557	-	-	-
2711 Parks Special Projects	4,952	-	-	0	-	-	2,576	-	-	1,608	-	-	-
2820 Gas Tax Apportionment	157,335	-	-	0	-	-	46,713	-	-	27,807	-	-	-
2821 Gas Tax Special Rd/St Allocation Prog	0	-	-	0	-	-	0	-	-	49,772	-	-	-
2957 Headwaters Trail Project	44,520	-	-	48	-	-	121,182	-	-	180,849	X	X	<b>MAJOR</b>
<b>Capital Projects Funds:</b>													
4003 Library Capital Reserve	45,971	-	-	2,465	-	-	1,294	-	-	8,906	-	-	-
4004 Streets Capital Improvement	486,063	X	-	0	-	-	109,261	-	-	43,228	-	-	-
4005 Parks Capital Improvement	32,489	-	-	0	-	-	1,294	-	-	14,502	-	-	-
4006 Fire Department CIP	53,839	-	-	0	-	-	1,294	-	-	0	-	-	-
<b>Total Governmental Funds</b>	<u>2,296,182</u>			<u>143,505</u>			<u>1,512,889</u>			<u>1,456,011</u>			
10 % of Total Governmental Funds	<u>229,618</u>			<u>14,351</u>			<u>151,289</u>			<u>145,601</u>			
<b>Enterprise Funds:</b>													
5210 Water	4,073,316	X	X	1,008,680	X	X	764,955	X	X	502,465	X	X	<b>MAJOR</b>
5310 Sewer	8,676,962	X	X	3,274,343	X	X	941,921	X	X	669,978	X	X	<b>MAJOR</b>
<b>Total Enterprise Funds</b>	<u>12,750,278</u>			<u>4,283,022</u>			<u>1,706,876</u>			<u>1,172,443</u>			
10% of Total Enterprise Funds	<u>1,275,028</u>			<u>428,302</u>			<u>170,688</u>			<u>117,244</u>			
Total Governmental & Enterprise Funds	<u>15,046,460</u>			<u>4,426,527</u>			<u>3,219,765</u>			<u>2,628,454</u>			
5% of Total Governmental & Enterprise Funds:	<u>752,323</u>			<u>221,326</u>			<u>160,988</u>			<u>131,423</u>			

## Balance Check:

### 1 Start by checking the General Fund:

Page 15	351,754.72
Page 16	351,754.72
Page 53	351,754.72

### 2 Major funds:

	Column E	Column F	Column G	Column H	Column I	Column J	Column K
Page 15	167,884.77	86,277.69	44,472.44	0.00	0.00	0.00	0.00
Page 16	167,884.77	86,277.69	44,472.44	0.00	0.00	0.00	0.00
Page 59	167,884.77	86,277.69	44,472.44	0.00	0.00	0.00	0.00

### 3 Other Non-major Governmental funds:

Page 15	1,502,287.28
Page 16	1,502,287.28

### 4 Total Governmental funds:

Page 15	2,152,676.90
Page 16	2,152,676.90

If this balances your government funds are in balance and  
you can start on conversion; if not, compare below:

### 5a. Non-major Special Revenue funds:

Page 64	886,391.01
Page 66	886,391.01

### 5b. Non-major Debt Service funds:

Page 68	0.00
Page 70	0.00

### 5c. Non-major Capital Projects funds:

Page 72	615,896.27
Page 74	615,896.27

### 5d. Non-major Permanent funds:

Page 76	0.00
Page 78	0.00

Once you have compared these fund types  
then compare the Total Government Funds  
again (#4). If this balances you can now  
start on the BS and OP Conversion.

## Conversion process basics:



6a. GFAAG - Additions to capital assets = capital outlay:

GFAAG:	152,960.11
OP Conv:	152,960.11

6b. GLTDAG - Principal payments on long-term debt = principal payments:

GLTDAG:	34,543.58
OP Conv:	28,703.35

6c. GLTDAG - Compensated absences

GLTDAG	135.69
OP Conv.	(135.69)

7 **Conversion:**

BS Conv.	3,661,551.15
OP Conv	3,661,551.15

8 **Revenue analysis:**

From OP:	1,520,803.47
After:	1,520,803.47

9 **Intergovernmental Revenues:**

Page 85:	631,332.55	←
Gov Rev:	423,723.53	
Enter:	207,609.02	
Fidic:	0.00	
Total:	631,332.55	←

10 **Changes in net position:**

Page 14	121,746.97
Page 17	121,746.97
OP Conv	121,746.97

11 **Governmental Funds:**

Page 13:	3,661,551.15
Page 14	3,661,551.15
Page 15	3,661,551.15
BS Conv	3,661,551.15
OP Conv	3,661,551.15



If these pages equal - the governmental funds  
are complete and in balance.  
Continue to fiduciary funds

12 **Fiduciary Funds:**

	Pension	Investment Trust	Private Purpose Tr	Investment-No Trust	Custodial
Page 21	0.00	0.00	0.00	0.00	275.82
Page 22	0.00	0.00	0.00	0.00	0.00

**13 Enterprise Funds:**

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	3,064,636.39	5,402,619.57	0.00	0.00	0.00	8,467,255.96
Page 19	3,064,636.39	5,402,619.57	0.00	0.00	0.00	8,467,255.96

**13a \*If non-major does not balance:**

	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 80	0.00	0.00	0.00	0.00	0.00

**14 Cash Flow Statements:**

	Column C	Column D	Column E	Column F	Column G	Non-major*	Total:
Page 18	966,290.13	2,187,201.30	0.00	0.00	0.00	0.00	3,153,491.43
Page 20	966,290.13	2,187,201.30	0.00	0.00	0.00	0.00	3,153,491.43

**14a \*If non-major cash flow does not balance:**

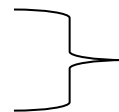
	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 81	0.00	0.00	0.00	0.00	0.00

**15 Changes in net position:**

Page 19	534,432.95
Page 14	534,432.95

**16 Total Enterprise Funds compared to Government-wide Statements:**

Page 13	8,467,255.96
Page 14	8,467,255.96
Page 18	8,467,255.96
Page 19	8,467,255.96



If these pages are equal and the cash flow pages are equal - then the enterprise funds are complete and in balance.

**17 Total Government-wide Statement of Net Position to GW Statement of Activities:**

Page 13	12,128,807.11
Page 14	12,128,807.11

**18 Cash Reconciliation:**

Page 88	5,487,505.48
Page 89	5,293,633.82

**19 Cash as listed on GW Statements:**

<b>Governmental:</b>		(Does not include internal service funds)
Page 13	2,140,142.39	
Page 88	2,140,142.39	*If completing the cash worksheet, if not disregard

<b>Enterprise:</b>		(Does not include internal service funds)
Page 13	3,153,491.43	
Page 18	3,153,491.43	
Page 88	3,153,491.43	*If completing the cash worksheet, if not disregard

<b><u>Total:</u></b>	
Page 13:	5,293,633.82
Page 21:	0.00
Page 82:	0.00
Subtotal:	<u>5,293,633.82</u>

Page 89:	5,293,633.82	*if using clearing funds (7910, 7930) add back in the outstanding items to reconcile cash in total.
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Outstandin items:	193,871.66	
	<u>5,487,505.48</u>	Total cash (with outstanding items added back in) to reconcile to cash on statements