

What is the City's Capital Improvements Plan (CIP)

1. What is a CIP?

- A CIP is a prioritized list of capital improvements, a schedule for completing the projects or purchasing equipment, and options for funding the purchase of equipment or the construction of infrastructure.
- While capital improvements are typically defined as infrastructure projects or equipment purchases, CIPs should also consider the operation and maintenance of infrastructure and equipment.

2. Why Does Three Forks Need to Update its CIP?

- Three Forks would use a CIP to plan and budget for infrastructure such as: drinking water, sewer, streets, equipment, parks and trails, and public buildings such as City Hall.
- Make City grant applications more competitive. State and federal agencies generally want to see that grant applicants have a CIP and use it to plan projects and set budgets.

3. Purpose of a CIP?

- Use tax revenue efficiently while providing Three Forks residents with reliable and safe infrastructure and services.
- Provide an ongoing inventory of existing infrastructure.
- Provide an evaluation of needs based on infrastructure deficiencies.
- Provide an opportunity for taxpayers to give input on infrastructure priorities.
- Provide a process for analyzing and prioritizing infrastructure projects. This can help communities better define their wants versus needs.
- Help communities budget for needed projects.
- Establish potential funding sources.